

ELGIN
COMMUNITY
COLLEGE

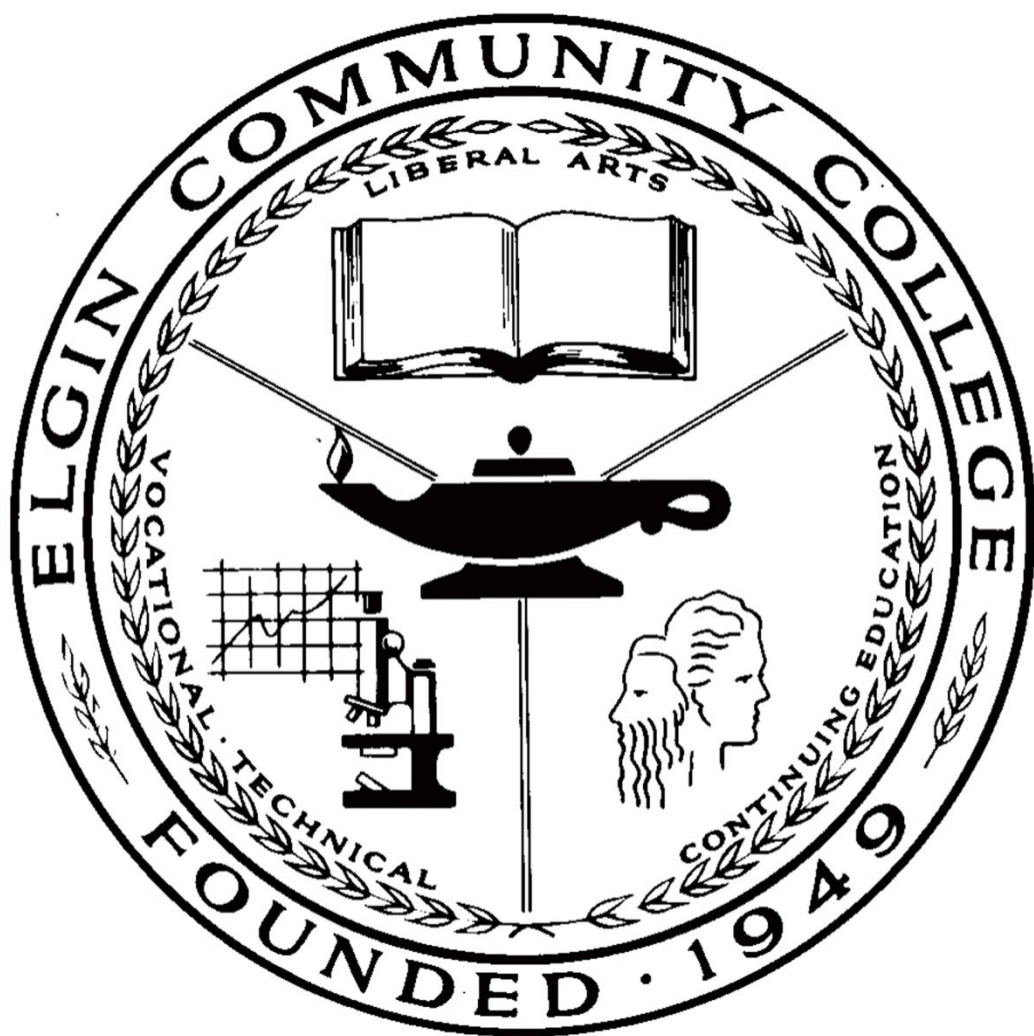
Annual Budget

For the
Fiscal Year Ended June 30, 2023

Approved June 14, 2022

Board of Trustees

Community College District 509
1700 Spartan Drive
Elgin, Illinois 60123
www.elgin.edu



ELGIN COMMUNITY COLLEGE
Community College District No. 509

Table of Contents

	<u>Page(s)</u>
 INTRODUCTORY SECTION 	
Budget Assumptions for Fiscal Year 2023	1
Operating Parameters.....	2
Principal Officials	3
Organizational Chart.....	4
District Map	5
 BUDGET SECTION 	
Budgeted Operating Revenues by Source.....	6
Schedule of Budgeted Operating Revenues by Source.....	7
Budgeted Operating Expenditures by Object and by Function	8
Schedule of Budgeted Operating Expenditures	9
Comparison of Revenues and Expenditures By Source – All Funds.....	10
Comparison of Revenues and Expenditures By Fund – All Funds.....	11
Summary of Revenues and Expenditures – All Funds	12
Schedule of Combined Revenues and Expenditures – All Funds.....	13
Individual Fund Analysis	
Education Fund.....	14
Operations and Maintenance Subfund.....	15
Operations and Maintenance - Facility Rental Subfund.....	16
Capital Projects Fund.....	17
Bond and Interest Fund.....	18
Auxiliary Services Subfund Analysis	
Continuing Education	19
Corporate Training.....	20
Bookstore	21
Early Childhood Lab School.....	22
Food Service	23
Visual and Performing Arts Center.....	24
Production Services	25

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Table of Contents (Continued)

BUDGET SECTION (Continued)	
	Page(s)
Individual Fund Analysis (Continued)	
Auxiliary Services Subfund Analysis (Continued)	
Student Life.....	26
Intercollegiate Athletics	27
Working Cash Fund.....	28
Audit Fund	29
Liability, Protection and Settlement Subfund.....	30
Internal Service Fund.....	31
GRANTS INFORMATION	
Adult Education	32
TRiO	36
Perkins.....	37
Workforce Innovations Opportunity Act (WIOA)	38
Strengthening Institutions Program (SIP).....	39
STATISTICAL INFORMATION	
History of Actual Operating Revenues by Source.....	40
History of Actual Operating Expenditures	42
History of Operating Fund Reserves.....	44
Historical Tax Levy Information	45
Property Tax Assessed Valuation, Rates, Extensions, and Collections.....	46
Tuition Rate History	48
Enrollment Statistics – Student Headcount.....	49
Enrollment Statistics – Credit Hour by Instructional/Funding Category.....	50
ADDITIONAL INFORMATION	
Proposed Resolution for Adoption	51
Certification of the Minutes	53

INTRODUCTORY SECTION

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Budget Assumptions for Fiscal Year 2023

Revenue Assumptions

Tuition remained the same at \$132 per credit hour for the fifth year in a row.

The board approved property tax levy for 2021 was a no-tax increase even though the Consumer Price Index (CPI) was 2.3% for the 2021 levy. The approved 2021 tax levy did include a recapture of taxes related to the Sears Economic Development Area which has been dissolved. The CPI for the 2022 tax levy is 7.0%; however, the allowable increase is limited to 5.0% by the property tax extension limitation law. A no-tax increase is anticipated for the 2022 tax levy and has been reflected in the budget. Fifty percent of each levy is budgeted as revenue in the fiscal year 2023.

The College has budgeted \$6.37 million in operating revenues from the State of Illinois which represents a 5% increase in funding from the initial fiscal year 2022 state allocations.

Expenditure Assumptions

Employees' salaries are based on contractual obligations.

Employee medical and dental benefits include a 5% increase for both.

The college utilizes Zero Based Budgeting and expenditures are projected at anticipated needs of the departments.

Auxiliary Operating Parameters

The fiscal year 2023 Auxiliary Operating Parameters are included in the attached table.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Operating Parameters

<u>Department</u>	<u>Fiscal Year 2022</u>	<u>Fiscal Year 2023</u>
Athletics	An operating transfer in the amount of \$888,627 from the Education Fund to subsidize this operation.	An operating transfer in the amount of \$896,815 from the Education Fund to subsidize this operation.
Bookstore	Break-even	Break even
Childcare Center	A transfer from the Education fund will subsidize up to \$306,640.	A transfer from the Education fund will subsidize up to \$189,239.
Continuing Education	A transfer from the Education Fund will subsidize up to \$67,303.	Transfers from the Education Fund and Continuing Education will subsidize up to \$139,807 in total.
Corporate Training	A transfer from the Education Fund will subsidize up to \$183,409.	Break even
Food Service	A transfer from the Education Fund will subsidize up to \$123,414.	Break even
Production Services	A transfer from the Education Fund will subsidize up to \$49,610.	Break even
Student Life	An operating transfer in the amount of \$558,422 from the Education Fund to subsidize this operation.	An operating transfer in the amount of \$498,671 from the Education Fund to subsidize this operation.
VPAC	Net loss of \$148,490 is budgeted.	Break even
Facilities Rental	An amount of \$193,928 will be subsidized by operating funds.	An amount of \$150,396 will be subsidized by operating funds.

ELGIN COMMUNITY COLLEGE
Community College District No. 509

Principal Officials

BOARD OF TRUSTEES
Members

Jennifer Rakow, Chairperson

Donna Redmer, Vice-Chairperson

John Duffy, Secretary

Candace McCreary

Sergio Rodriguez

Shane Nowak

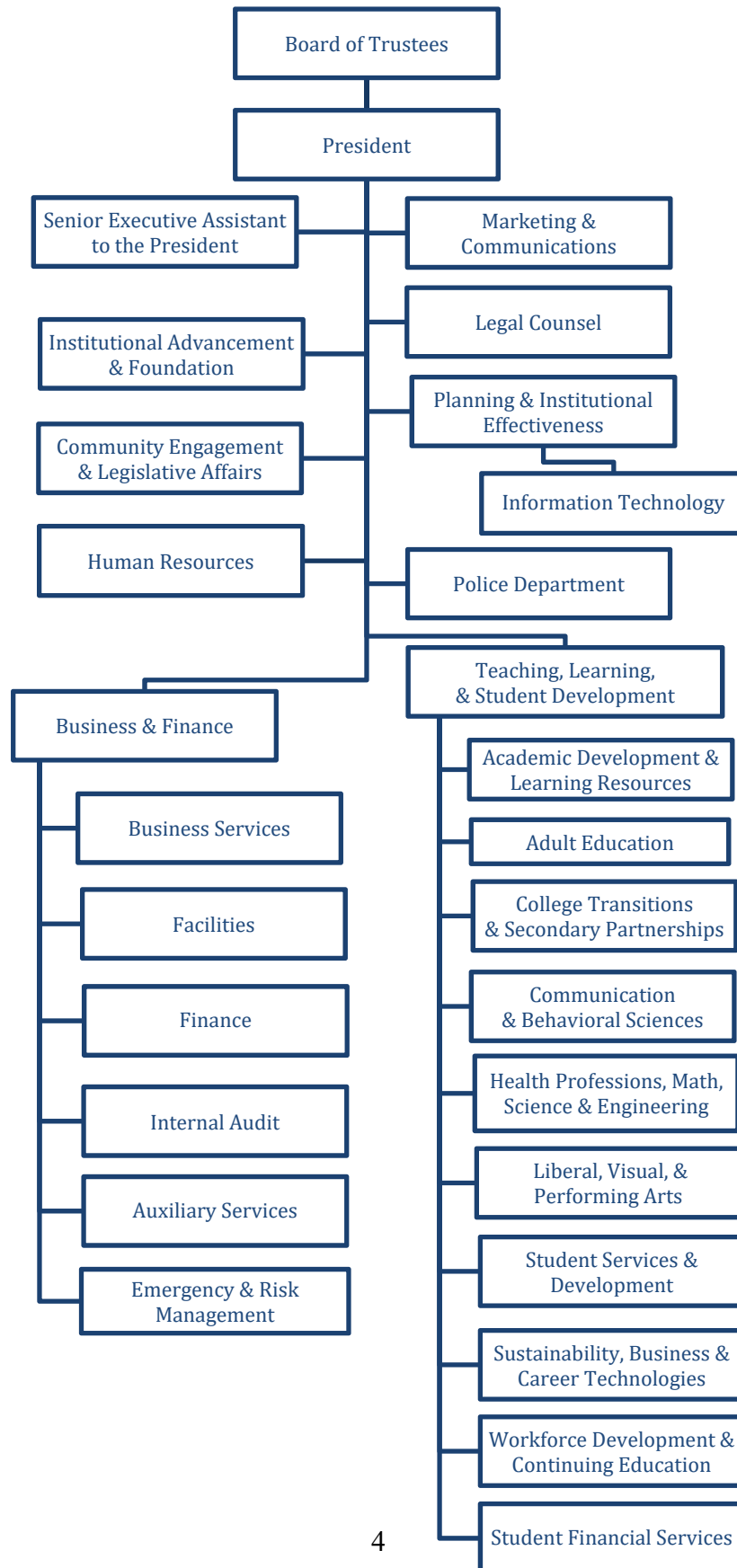
Clare M. Ollayos

Alison McVey, Student Member of the Board

David Sam, President

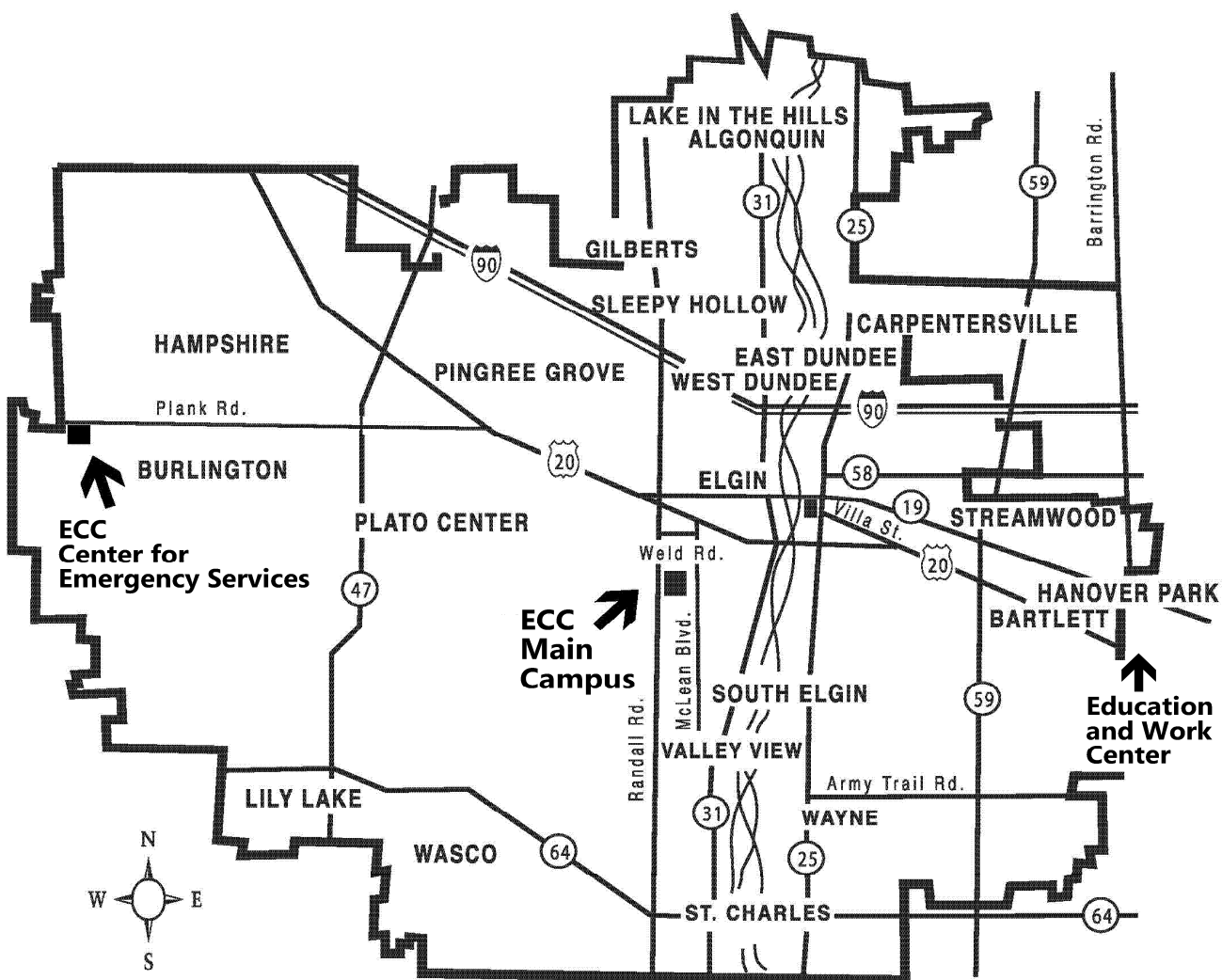
ELGIN COMMUNITY COLLEGE
Community College District No. 509

Organizational Chart



ELGIN COMMUNITY COLLEGE
Community College District No. 509

District Map



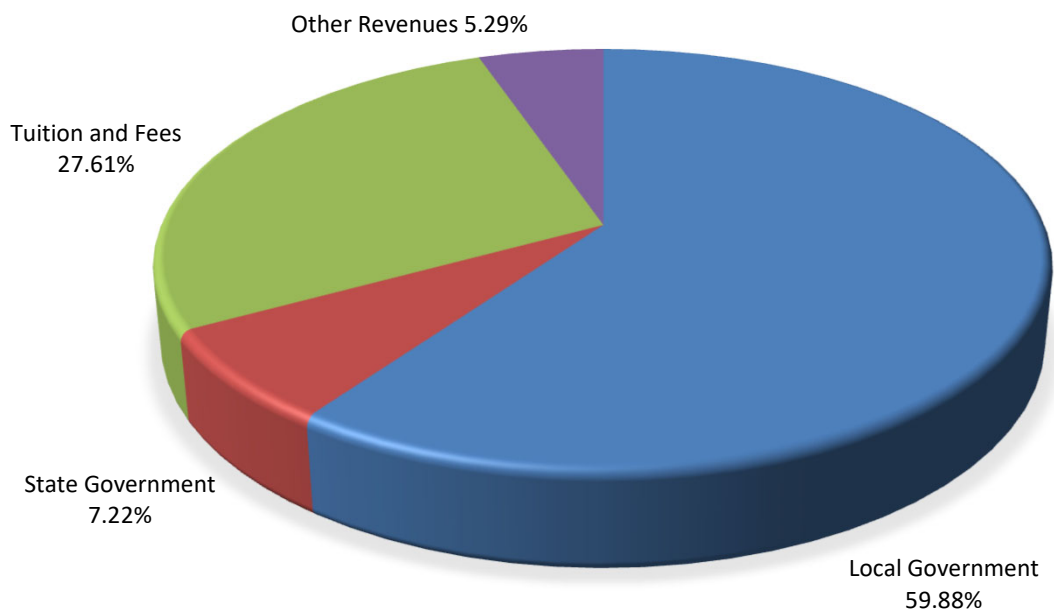
Serving the counties of:

Cook
DeKalb
DuPage
Kane
McHenry

BUDGET SECTION

ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Revenues By Source
Fiscal Year 2023



ELGIN COMMUNITY COLLEGE
Community College District 509

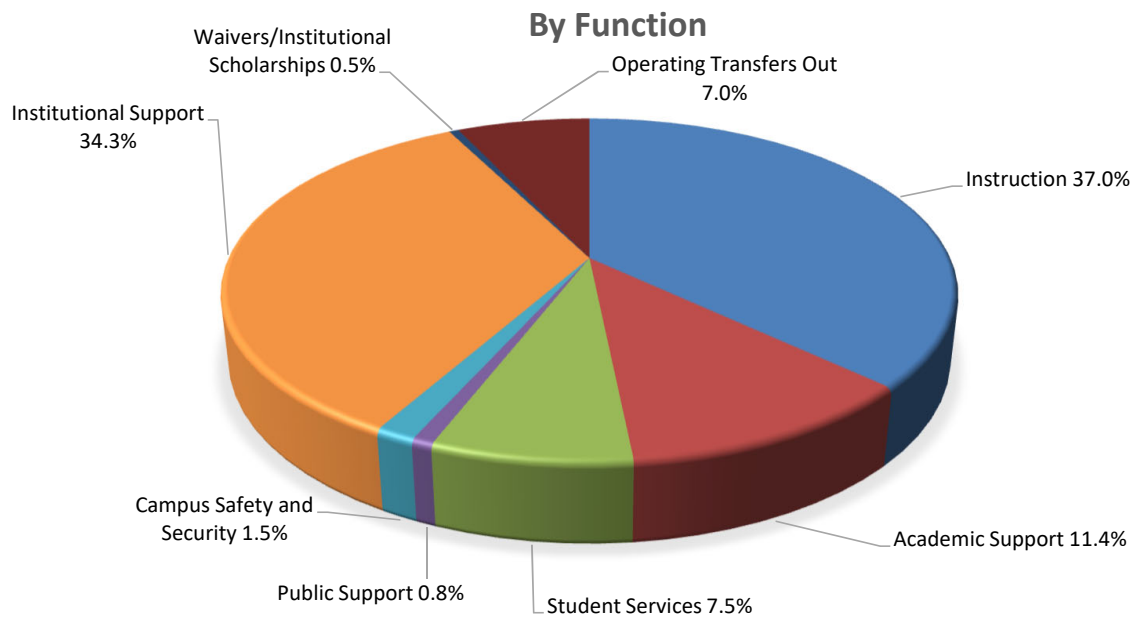
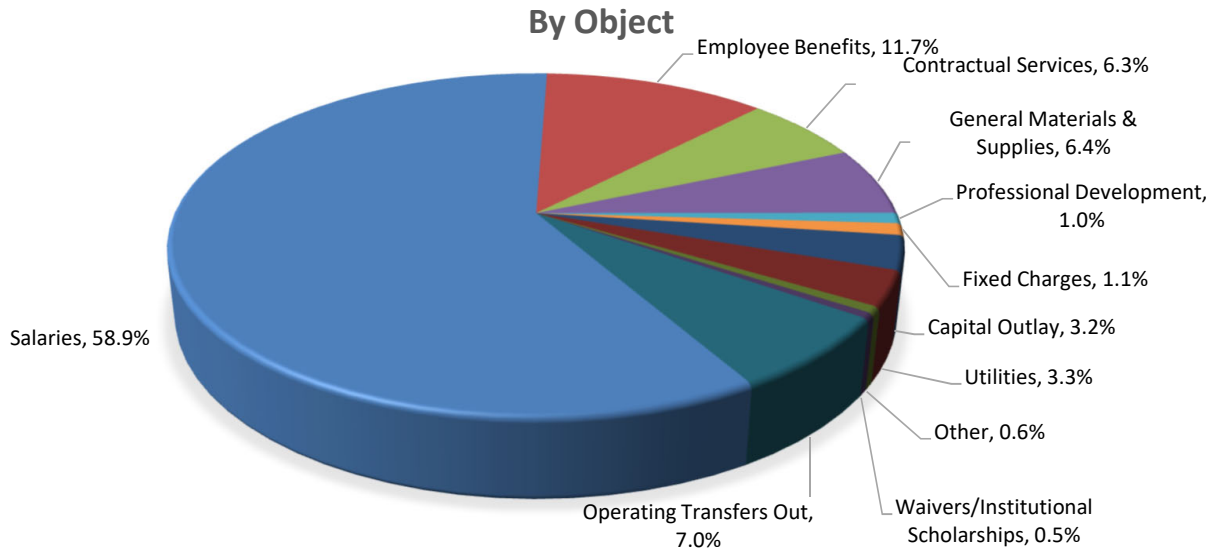
Schedule of Budgeted Operating Revenues by Source

For the Fiscal Year Ended June 30, 2023

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent of Total
LOCAL GOVERNMENT				
Property Taxes	\$ 39,745,000	\$ 12,270,000	\$ 52,015,000	
Local Grants and Contracts	-	91,550	91,550	
Corp. Replacement Tax	750,000	-	750,000	
Other Local Revenue	-	-	\$ -	
Total Local Government	\$ 40,495,000	\$ 12,361,550	\$ 52,856,550	59.88%
STATE GOVERNMENT				
ICCB	\$ 6,372,000	\$ -	\$ 6,372,000	
Total State Government	\$ 6,372,000	\$ -	\$ 6,372,000	7.22%
TUITION AND FEES				
Tuition	\$ 22,177,000	\$ -	\$ 22,177,000	
Laboratory Fees	1,865,000	-	1,865,000	
Other Student Fees	175,000	-	175,000	
Payment Plan & Late Fees	155,000	-	155,000	
Total Tuition and Fees	\$ 24,372,000	\$ -	\$ 24,372,000	27.61%
OTHER REVENUES				
Miscellaneous Revenue	\$ 3,842,964	\$ 10,000	\$ 3,852,964	
Interest on Investments	500,000	-	500,000	
Building Rental	-	169,881	169,881	
Operating Transfers In	-	150,396	150,396	
Total Other Revenues	\$ 4,342,964	\$ 330,277	\$ 4,673,241	5.29%
TOTAL REVENUES	\$ 75,581,964	\$ 12,691,827	\$ 88,273,791	100.00%

ELGIN COMMUNITY COLLEGE
Community College District 509

Budgeted Operating Expenditures
Fiscal Year 2023



ELGIN COMMUNITY COLLEGE
Community College District 509

Schedule of Budgeted Operating Expenditures

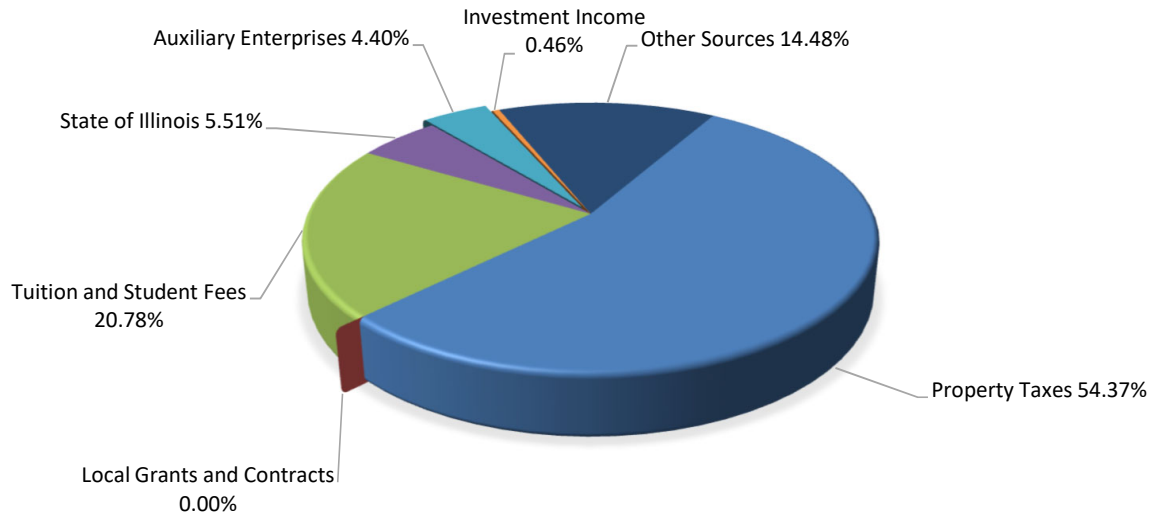
For the Fiscal Year Ended June 30, 2023

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent of Total
BY FUNCTION				
Instruction	\$ 32,653,076	\$ -	\$ 32,653,076	37.0%
Academic Support	10,085,106	-	10,085,106	11.4%
Student Services	6,581,265	-	6,581,265	7.5%
Public Support	684,103	-	684,103	0.8%
Campus Safety and Security	-	1,299,030	1,299,030	1.5%
Institutional Support	19,059,251	11,242,401	30,301,652	34.3%
Waivers/Institutional Scholarships	450,000	-	450,000	0.5%
Operating Transfers Out	6,069,163	150,396	6,219,559	7.0%
TOTAL EXPENDITURES BY FUNCTION	\$ 75,581,964	\$ 12,691,827	\$ 88,273,791	100.0%
BY OBJECT				
Salaries	\$ 46,823,019	\$ 5,098,965	\$ 51,921,984	58.9%
Employee Benefits	9,088,358	1,261,809	10,350,167	11.7%
Contractual Services	4,351,669	1,217,740	5,569,409	6.3%
General Materials & Supplies	4,927,178	713,728	5,640,906	6.4%
Professional Development	868,176	15,475	883,651	1.0%
Fixed Charges	396,656	592,500	989,156	1.1%
Capital Outlay	2,061,395	751,500	2,812,895	3.2%
Utilities	1,300	2,880,914	2,882,214	3.3%
Other	545,050	8,800	553,850	0.6%
Waivers/Institutional Scholarships	450,000	-	450,000	0.5%
Operating Transfers Out	6,069,163	150,396	6,219,559	7.0%
TOTAL EXPENDITURES BY OBJECT	\$ 75,581,964	\$ 12,691,827	\$ 88,273,791	100.0%

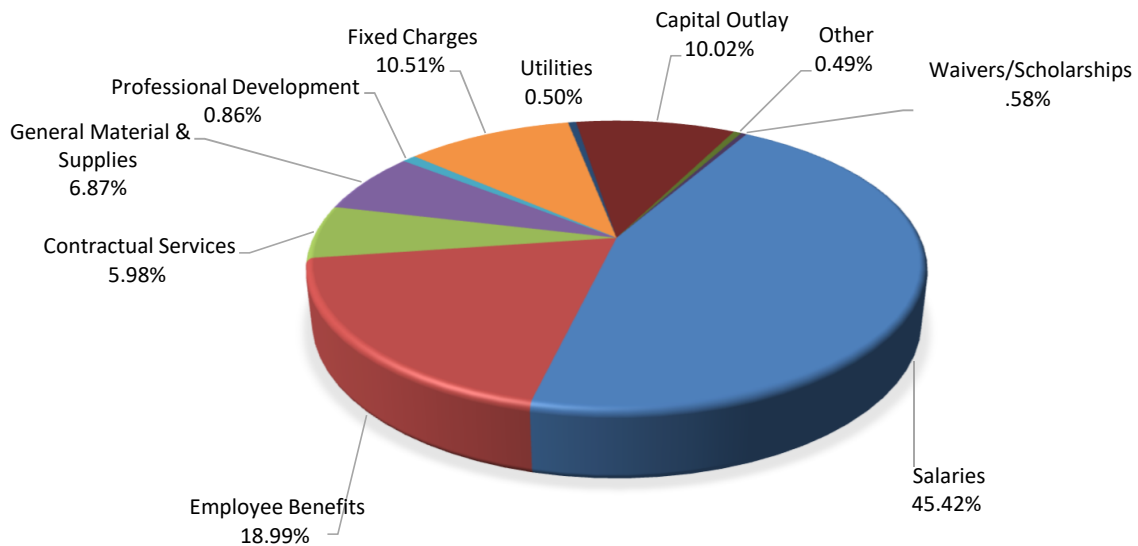
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Source - All Funds

Fiscal Year 2023 Budgeted Revenues



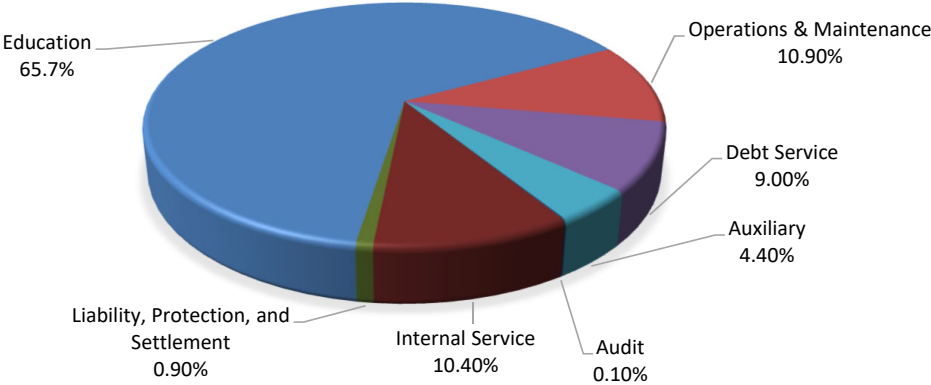
Fiscal Year 2022 Budgeted Expenditures



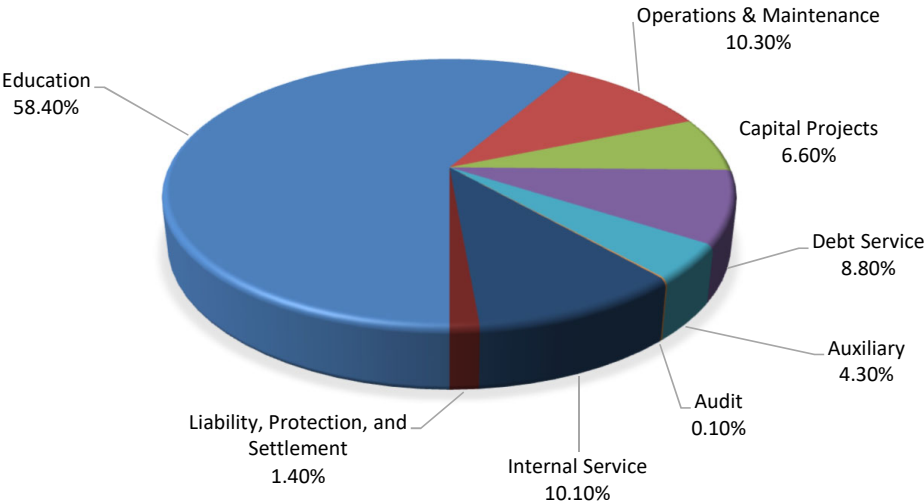
ELGIN COMMUNITY COLLEGE
Community College District 509

Comparison of Revenues and Expenditures by Fund - All Funds

Fiscal Year 2023 Budgeted Revenues by Fund



Fiscal Year 2023 Budgeted Expenditures by Fund



ELGIN COMMUNITY COLLEGE

Community College District 509

Summary of Revenues and Expenditures - All Fund Groups

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
Education Fund					
Total Revenues	72,134,411	71,246,026	74,426,981	66,270,065	75,581,964
Total Expenditures	67,645,179	61,659,499	67,849,556	52,736,868	69,512,801
Net Transfer in (Out)	(4,489,232)	(20,201,682)	(6,577,425)	(5,359,953)	(6,069,163)
Net Income (Loss)	-	(10,615,155)	-	8,173,244	-
Operations & Maintenance Subfund					
Total Revenues	11,786,385	11,769,523	12,186,121	11,801,205	12,371,550
Total Expenditures	11,716,560	10,536,424	12,217,560	9,002,794	12,221,154
Net Transfer in (Out)	(69,825)	(48,591)	(58,333)	(98,966)	(150,396)
Release of Fund Balance	-	-	-	-	-
Net Income (Loss)	-	1,184,507	(89,772)	2,699,445	-
Operations & Maintenance Subfund-Facility Rental					
Total Revenues	255,183	23,185	104,143	76,235	169,881
Total Expenditures	325,008	71,776	298,071	175,201	320,277
Net Transfer in (Out)	69,825	48,591	58,833	98,966	150,396
Net Income (Loss)	-	-	(135,095)	(0)	-
Capital Project Fund					
Total Revenues	1,337,251	671,255	-	-	-
Total Expenditures	3,000,000	1,426,558	13,156,500	2,897,210	8,000,000
Net Transfer in (Out)	3,000,000	16,000,000	4,400,000	4,400,000	8,000,000
Net Income (Loss)	1,337,251	15,244,697	(8,756,500)	1,502,790	-
Bond and Interest Fund					
Total Revenues	12,582,158	115,177,122	9,881,784	9,790,029	10,609,020
Total Expenditures	12,387,608	115,130,692	6,972,975	8,260,288	10,664,419
Release from fund balance	-	-	-	-	55,399
Net Income (Loss)	194,550	46,430	2,908,809	1,529,741	-
Auxiliary Services Fund					
Total Revenues	6,315,790	2,917,362	4,043,195	3,291,230	5,165,019
Total Expenditures	8,032,160	4,850,539	6,432,890	4,431,441	6,592,747
Net Transfer in (Out)	1,489,233	1,090,889	2,177,425	959,953	1,669,163
Net Income (Loss)	(227,137)	(842,288)	(212,270)	(180,258)	241,435
Working Cash Fund					
Total Revenues	55,000	98,089	60,000	29,743	40,000
Total Expenditures	-	-	-	-	-
Net Income (Loss)	55,000	98,089	60,000	29,743	40,000
Audit Fund					
Total Revenues	120,663	105,677	150,067	98,989	141,236
Total Expenditures	120,663	93,006	150,067	128,431	168,764
Release from fund balance	-	-	-	-	27,528
Net Income (Loss)	-	12,671	-	(29,442)	-
Liability, Protection, and Settlement SubFund					
Total Revenues	842,176	556,644	905,000	698,366	1,005,000
Total Expenditures	1,558,466	1,635,347	1,784,495	1,468,695	1,676,183
Release from fund balance	-	-	-	-	671,183
Net Income (Loss)	(716,290)	(1,078,703)	(879,495)	(770,329)	-
Bond Proceeds Fund					
Total Revenues	-	13,845	-	-	-
Total Expenditures	2,266,555	1,251,753	-	-	-
Net Income (Loss)	(2,266,555)	(1,237,908)	-	-	-
Internal Service Fund					
Total Revenues	10,307,458	54,635,204	11,673,979	8,806,605	12,214,714
Total Expenditures	10,307,458	53,092,427	11,673,979	9,634,764	12,214,714
Net Transfer in (Out)	-	-	-	-	-
Net Income (Loss)	-	1,542,777	-	(828,159)	-

ELGIN COMMUNITY COLLEGE

Community College District 509

Schedule of Combined Revenues and Expenditures All Funds

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
REVENUES					
Property Taxes	\$ 64,900,160	\$ 62,765,812	\$ 62,938,842	\$ 61,923,763	\$ 63,770,256
Bond Proceeds	-	104,315,756	-	-	-
Tuition and Student Fees	24,164,098	21,074,589	23,305,000	20,286,305	24,372,000
State of Illinois	5,603,940	5,970,956	5,966,225	5,818,130	6,372,000
Auxiliary Enterprises	6,315,790	2,917,362	4,043,195	3,291,230	5,165,019
Build America Bond Interest Rebates	1,337,251	671,255	-	-	-
Local Grants and Contracts	578,995	252,374	599,950	198,779	91,550
Other Sources	12,836,241	59,245,828	16,578,058	9,344,260	17,527,559
TOTAL REVENUES	\$ 115,736,475	\$ 257,213,931	\$ 113,431,270	\$ 100,862,467	\$ 117,298,384
EXPENDITURES BY OBJECT					
Salaries	\$ 53,161,884	\$ 51,034,870	\$ 55,095,326	\$ 45,024,051	\$ 55,123,003
Employee Benefits	21,356,883	63,860,173	22,756,191	17,909,377	23,040,121
Contractual Services	8,507,687	4,213,450	7,315,015	4,157,960	7,252,096
General Material & Supplies	8,370,757	5,702,356	7,410,474	5,530,381	8,332,411
Professional Development	501,777	233,209	874,581	316,419	1,045,201
Fixed Charges	14,116,051	116,733,727	8,947,227	9,855,473	12,760,575
Utilities	2,765,772	2,429,710	2,878,307	1,971,990	2,882,214
Capital Outlay	7,426,153	5,011,443	13,962,830	3,390,955	9,900,088
Other	877,693	352,376	606,142	262,020	585,350
Waivers/Institutional Scholarships	275,000	176,707	690,000	317,066	450,000
SURS Expenditures	-	-	-	-	-
TOTAL EXPENSES	\$ 117,359,657	\$ 249,748,021	\$ 120,536,093	\$ 88,735,692	\$ 121,371,059
Other Financing Sources (Uses)					
Transfers to non-budgeted funds	-	(3,110,793)	500	-	-
Release of Fund Balance	-	-	-	-	4,354,110
Total Other Financing Sources	\$ -	\$ (3,110,793)	\$ 500	\$ -	\$ 4,354,110
Excess (deficiency) of revenues over expenditures and other sources (uses)	(1,623,182)	4,355,117	(7,104,323)	12,126,775	281,435
Fund Balances at beginning of year	-	106,666,069	111,021,186	111,021,186	123,147,961
Release of Fund Balance	-	-	-	-	(4,354,110)
Fund Balances	\$ (1,623,182)	\$ 111,021,186	\$ 103,916,863	\$ 123,147,961	\$ 119,075,286

ELGIN COMMUNITY COLLEGE
Community College District 509
EDUCATION FUND

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
REVENUES					
Property Taxes	\$ 39,674,048	\$ 39,553,525	\$ 39,918,847	\$ 39,561,119	\$ 39,745,000
Local Grants and Contracts	491,875	179,707	508,723	181,644	-
Corporate Personal Property Replacement Tax	475,000	770,227	550,000	955,563	750,000
Illinois Community College Board	5,603,940	5,970,956	5,966,225	5,818,130	6,372,000
Federal-Lost Revenue	-	2,428,632	-	-	-
Student Tuition and Fees	23,984,098	20,892,629	23,125,000	20,170,610	24,217,000
Payment Plan and Late Fees	180,000	181,960	180,000	115,695	155,000
Interest	1,405,000	317,959	800,000	(1,367,152)	500,000
Miscellaneous External Revenue	320,450	945,464	3,378,186	833,834	3,840,000
Miscellaneous Internal Revenue	-	4,967	-	622	2,964
TOTAL REVENUES	\$ 72,134,411	\$ 71,246,026	\$ 74,426,981	\$ 66,270,065	\$ 75,581,964
EXPENDITURES BY OBJECT					
Salaries	\$ 45,003,949	\$ 43,994,919	\$ 46,755,863	\$ 38,736,728	\$ 46,823,019
Employee Benefits	9,352,246	9,390,064	9,329,723	7,020,852	9,088,358
Contractual Services	5,383,091	2,693,793	3,978,812	2,346,406	4,351,669
General Material & Supplies	4,064,279	2,829,252	4,410,676	3,038,258	4,927,178
Professional Development	331,068	205,914	719,106	280,789	868,176
Fixed Charges	211,081	142,134	238,252	112,123	396,656
Utilities	1,300	1,561	1,300	1,218	1,300
Capital Outlay	2,257,474	1,902,621	1,239,149	630,387	2,061,395
Other	765,691	322,534	486,675	253,041	545,050
Waivers/Institutional Scholarships	275,000	176,707	690,000	317,066	450,000
TOTAL EXPENDITURES BY OBJECT	\$ 67,645,179	\$ 61,659,499	\$ 67,849,556	\$ 52,736,868	\$ 69,512,801
EXPENDITURES BY FUNCTION					
Instruction	\$ 31,780,249	\$ 29,229,788	\$ 31,825,875	\$ 26,134,245	\$ 32,653,076
Academic Support	9,538,267	8,523,803	9,616,989	7,366,075	10,085,106
Student Services	5,922,702	5,362,757	6,695,148	4,878,022	6,581,265
Public Services	510,730	466,255	565,627	394,243	684,103
Institutional Support	19,618,230	17,900,189	18,455,917	11,647,217	19,059,251
Waivers/Institutional Scholarships	275,000	176,707	690,000	317,066	450,000
TOTAL EXPENDITURES BY FUNCTION	\$ 67,645,178	\$ 61,659,499	\$ 67,849,556	\$ 50,736,868	\$ 69,512,801
Excess (deficiency) of revenues over expenditures	\$ 4,489,232	\$ 9,586,527	\$ 6,577,425	\$ 13,533,197	\$ 6,069,163
OTHER FINANCING SOURCES (USES)					
Transfer to Internal Service Fund	-	(3,258,456)	-	-	-
Transfer to Capital Project Fund	(3,000,000)	(16,000,000)	(4,400,000)	(4,400,000)	(4,400,000)
Transfer to Auxiliary Services	(124,503)	-	(423,736)	-	(84,438)
Transfer to Student Life	(513,330)	(376,412)	(558,422)	(370,475)	(498,671)
Transfer to Athletics	(851,399)	(566,814)	(888,627)	(589,478)	(896,815)
Transfer to the ChildCare	-	-	(306,640)	-	(189,239)
Release of Reserved Fund Balance	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (4,489,232)	\$ (20,201,682)	\$ (6,577,425)	\$ (5,359,953)	\$ (6,069,163)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	\$ (10,615,155)	\$ -	\$ 8,173,244	\$ -
Fund Balances at beginning of year	\$ -	\$ 65,347,295	\$ 54,732,140	\$ 54,732,140	\$ 62,905,384
Fund Balances	\$ -	\$ 54,732,140	\$ 54,732,140	\$ 62,905,384	\$ 62,905,384

ELGIN COMMUNITY COLLEGE

Community College District 509

OPERATIONS AND MAINTENANCE FUND

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
REVENUES					
Property Taxes	\$ 11,681,115	\$ 11,688,600	\$ 12,083,144	\$ 11,775,260	\$ 12,270,000
Local Government Grants and Contracts	87,120	72,667	91,227	17,135	91,550
Miscellaneous External Revenue	5,150	8,256	4,500	526	-
Miscellaneous Internal Revenue	7,000	-	3,500	4,392	6,000
Miscellaneous Internal Revenue (Security)	6,000	-	3,750	3,892	4,000
TOTAL REVENUES	\$ 11,786,385	\$ 11,769,523	\$ 12,186,121	\$ 11,801,205	\$ 12,371,550
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Salaries	\$ 4,052,076	\$ 4,125,679	\$ 4,304,176	\$ 3,405,681	\$ 4,234,563
Employee Benefits	831,726	779,969	893,785	647,769	849,407
Contractual Services	1,116,786	829,271	1,060,611	751,334	1,168,740
General Material & Supplies	669,970	485,006	571,902	478,670	578,300
Professional Development	14,800	319	4,400	3,904	2,900
Fixed Charges	570,000	501,600	672,500	471,770	592,500
Utilities	2,764,472	2,428,149	2,877,007	1,970,772	2,880,914
Capital Outlay	556,810	392,739	534,300	311,925	607,000
Other	-	-	7,717	-	7,800
TOTAL INSTITUTIONAL SUPPORT	\$ 10,576,640	\$ 9,542,732	\$ 10,926,398	\$ 8,041,825	\$ 10,922,124
CAMPUS SAFETY AND SECURITY					
Salaries	\$ 627,009	\$ 603,848	\$ 639,848	\$ 525,738	\$ 650,436
Employee Benefits	289,062	280,441	284,409	264,871	340,289
Contractual Services	39,850	13,528	47,500	12,642	49,000
General Material & Supplies	83,573	40,847	74,980	43,626	102,930
Professional Development	8,426	2,528	8,425	4,660	11,875
Capital Outlay	92,000	52,500	236,000	109,432	144,500
Other	-	-	-	-	-
TOTAL CAMPUS SAFETY AND SECURITY	\$ 1,139,920	\$ 993,692	\$ 1,291,162	\$ 960,969	\$ 1,299,030
TOTAL EXPENDITURES BY OBJECT	\$ 11,716,560	\$ 10,536,424	\$ 12,217,560	\$ 9,002,794	\$ 12,221,154
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 10,576,640	\$ 9,542,732	\$ 10,926,398	\$ 8,041,825	\$ 10,922,124
Campus Safety and Security	1,139,920	993,692	1,291,162	960,969	1,299,030
TOTAL EXPENDITURES BY FUNCTION	\$ 11,716,560	\$ 10,536,424	\$ 12,217,560	\$ 9,002,794	\$ 12,221,154
Excess (deficiency) of revenues over expenditures	\$ 69,825	\$ 1,233,098	\$ (31,439)	\$ 2,798,411	\$ 150,396
OTHER FINANCING SOURCES (USES)					
Transfers to OM Facility Rental	(69,825)	(48,591)	(58,333)	(98,966)	(150,396)
Release of Reserved Fund Balance	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (69,825)	\$ (48,591)	\$ (58,333)	\$ (98,966)	\$ (150,396)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 1,184,507	\$ (89,772)	\$ 2,699,445	\$ -
Fund Balances at beginning of year	\$ -	\$ 16,371,318	\$ 17,555,825	\$ 17,555,825	\$ 20,255,271
Fund Balance Released from Reserved Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ 17,555,825	\$ 17,466,053	\$ 20,255,271	\$ 20,255,271

ELGIN COMMUNITY COLLEGE
Community College District 509
OPERATIONS AND MAINTENANCE FUND-FACILITY RENTAL

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
REVENUES					
Building Rental External Revenue	\$ 984,339	\$ 170,520	\$ 500,313	\$ 747,895	\$ 947,950
Comps Building Rental	(729,156)	(147,335)	(396,170)	(671,660)	(778,069)
TOTAL REVENUES	\$ 255,183	\$ 23,185	\$ 104,143	\$ 76,235	\$ 169,881
EXPENDITURES BY OBJECT					
Salaries	\$ 212,212	\$ 58,320	\$ 198,434	\$ 132,559	\$ 213,966
Employee Benefits	77,696	12,813	61,933	37,528	72,113
Contractual Services	800	-	500	-	-
General Material & Supplies	32,400	643	35,754	5,114	32,498
Professional Development	1,900	-	700	-	700
Fixed Charges	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Other	-	-	750	-	1,000
TOTAL EXPENDITURES BY OBJECT	\$ 325,008	\$ 71,776	\$ 298,071	\$ 175,201	\$ 320,277
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 325,008	\$ 71,776	\$ 298,071	\$ 175,201	\$ 320,277
TOTAL EXPENDITURES BY FUNCTION	\$ 325,008	\$ 71,776	\$ 298,071	\$ 175,201	\$ 320,277
Excess (deficiency) of revenues over expenditures	\$ (69,825)	\$ (48,591)	\$ (193,928)	\$ (98,966)	\$ (150,396)
OTHER FINANCING SOURCES (USES)					
Transfers from the OM Fund	\$ 69,825	\$ 48,591	\$ 58,833	\$ 98,966	\$ 150,396
TOTAL OTHER FINANCING SOURCES (USES)	\$ 69,825	\$ 48,591	\$ 58,833	\$ 98,966	\$ 150,396
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ -	\$ (135,095)	\$ -	\$ -
Fund Balances at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance Released from Reserved Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance	\$ -	\$ -	\$ (135,095)	\$ -	\$ -

ELGIN COMMUNITY COLLEGE
Community College District 509
CAPITAL PROJECTS FUND

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
REVENUES					
BABS Rebates	\$ 1,337,251	\$ 671,255	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 1,337,251	\$ 671,255	\$ -	\$ -	\$ -
EXPENDITURES BY OBJECT					
Contractual Services	\$ 897,000	\$ 236,705	\$ 1,337,500	\$ 600,366	\$ 1,000,000
Capital Outlay	2,103,000	1,189,853	11,819,000	2,296,844	7,000,000
TOTAL EXPENDITURES BY OBJECT	\$ 3,000,000	\$ 1,426,558	\$ 13,156,500	\$ 2,897,210	\$ 8,000,000
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 3,000,000	\$ 1,426,558	\$ 13,156,500	\$ 2,897,210	\$ 8,000,000
TOTAL EXPENDITURES BY FUNCTION	\$ 3,000,000	\$ 1,426,558	\$ 13,156,500	\$ 2,897,210	\$ 8,000,000
Excess (deficiency) of revenues over expenditures	\$ (1,662,749)	\$ (755,303)	\$ (13,156,500)	\$ (2,897,210)	\$ (8,000,000)
OTHER FINANCING SOURCES (USES)					
Transfer from Ed Funds	\$ 3,000,000	\$ 16,000,000	\$ 4,400,000	\$ 4,400,000	\$ 4,400,000
Release of Reserved Fund Balance	-	-	-	-	3,600,000
TOTAL OTHER FINANCING SOURCES (USES)	\$ 3,000,000	\$ 16,000,000	\$ 4,400,000	\$ 4,400,000	\$ 8,000,000
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 1,337,251	\$ 15,244,697	\$ (8,756,500)	\$ 1,502,790	\$ -
Fund Balances at beginning of year	\$ -	\$ 32,587,904	\$ 47,832,601	\$ 47,832,601	\$ 49,335,391
Fund Balance Released from Reserved Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ (3,600,000)
Fund Balances	\$ 1,337,251	\$ 47,832,601	\$ 39,076,101	\$ 49,335,391	\$ 45,735,391

ELGIN COMMUNITY COLLEGE

Community College District 509

BOND AND INTEREST FUND

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
REVENUES					
Property Taxes	\$ 12,582,158	\$ 10,861,366	\$ 9,881,784	\$ 9,790,029	\$ 10,609,020
Bond Proceeds	-	104,315,756	-	-	-
BABS Rebates	-	-	-	-	-
TOTAL REVENUES	\$ 12,582,158	\$ 115,177,122	\$ 9,881,784	\$ 9,790,029	\$ 10,609,020
EXPENDITURES BY OBJECT					
Fixed Charges	\$ 12,387,608	\$ 115,130,692	\$ 6,972,975	\$ 8,260,288	\$ 10,664,419
TOTAL EXPENDITURES BY OBJECT	\$ 12,387,608	\$ 115,130,692	\$ 6,972,975	\$ 8,260,288	\$ 10,664,419
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 12,387,608	\$ 115,130,692	\$ 6,972,975	\$ 8,260,288	\$ 10,664,419
TOTAL EXPENDITURES BY FUNCTION	\$ 12,387,608	\$ 115,130,692	\$ 6,972,975	\$ 8,260,288	\$ 10,664,419
OTHER FINANCING SOURCES (USES)					
Transfers from Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Release of Reserved Fund Balance					55,399
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ 55,399
Excess (deficiency) of revenues over expenditures and other financing sources	\$ 194,550	\$ 46,430	\$ 2,908,809	\$ 1,529,741	\$ -
Fund Balances at beginning of year	\$ -	\$ 4,841,931	\$ 4,888,361	\$ 4,888,361	\$ 6,418,102
Fund Balance Released from Reserved Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ (55,399)
Fund Balances	\$ 194,550	\$ 4,888,361	\$ 7,797,170	\$ 6,418,102	\$ 6,362,703

Note: Budget is on cash basis for tax levy purposes.

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
CONTINUING EDUCATION

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
OPERATING REVENUES					
Miscellaneous Revenue	\$ 205,000	\$ 79,337	\$ 157,000	\$ 142,590	\$ 220,000
TOTAL OPERATING REVENUES	\$ 205,000	\$ 79,337	\$ 157,000	\$ 142,590	\$ 220,000
OPERATING EXPENSES					
Salaries	\$ 178,731	\$ 116,830	\$ 136,426	\$ 118,917	\$ 117,650
Employee Benefits	19,181	(1,519)	19,227	9,395	19,557
Contractual Services	47,400	18,618	68,900	59,247	50,000
General Material & Supplies	26,050	10,908	19,550	11,859	107,600
Professional Development	200	-	200	-	-
TOTAL OPERATING EXPENSES	\$ 271,562	\$ 144,837	\$ 244,303	\$ 199,418	\$ 294,807
Excess revenues over expenditures	\$ (66,562)	\$ (65,500)	\$ (87,303)	\$ (56,828)	\$ (74,807)
OTHER FINANCING SOURCES (USES)					
Transfers from the Education Fund	\$ 48,151	\$ 48,151	\$ 67,303	\$ -	\$ 84,438
Transfers from Corporate Training	-	-	-	-	55,369
TOTAL OTHER FINANCING SOURCES (USES)	\$ 48,151	\$ 48,151	\$ 67,303	\$ -	\$ 139,807
Net Income (Loss)	\$ (18,411)	\$ (17,349)	\$ (20,000)	\$ (56,828)	\$ 65,000
Retained Earnings at beginning of year	\$ -	\$ -	\$ (17,349)	\$ (17,349)	\$ (74,177)
Retained Earnings	\$ (18,411)	\$ (17,349)	\$ (37,349)	(74,177)	\$ (9,177)

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
CORPORATE TRAINING

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
OPERATING REVENUES					
Miscellaneous Revenue	\$ 160,000	\$ 29,098	\$ 110,500	\$ 67,992	\$ 275,000
TOTAL OPERATING REVENUES	\$ 160,000	\$ 29,098	\$ 110,500	\$ 67,992	\$ 275,000
OPERATING EXPENSES					
Salaries	\$ 112,333	\$ 42,585	\$ 197,171	\$ 30,471	\$ 75,212
Employee Benefits	16,768	6,407	16,803	4,582	24,619
Contractual Services	60,000	16,982	48,885	34,953	-
General Material & Supplies	18,250	409	10,500	1,804	19,450
Professional Development	800	-	550	300	350
TOTAL OPERATING EXPENSES	\$ 208,151	\$ 66,383	\$ 273,909	\$ 72,110	\$ 119,631
Excess revenues over expenditures	\$ (48,151)	\$ (37,285)	\$ (163,409)	\$ (4,118)	\$ 155,369
OTHER FINANCING SOURCES (USES)					
Transfers from Education Fund	\$ 66,562	\$ 37,285	\$ 183,409	\$ -	\$ -
Transfers to Continuing Education	-	-	-	-	(55,369)
TOTAL OTHER FINANCING SOURCES (USES)	\$ 66,562	\$ 37,285	\$ 183,409	\$ -	\$ (55,369)
Net Income (Loss)	\$ 18,411	\$ -	\$ 20,000	\$ (4,118)	\$ 100,000
Retained Earnings at beginning of year	\$ -	\$ -	\$ -	\$ -	\$ (4,118)
Retained Earnings	\$ 18,411	\$ -	\$ 20,000	(4,118)	\$ 95,882

ELGIN COMMUNITY COLLEGE
Community College District 509

AUXILIARY SERVICES FUND
BOOKSTORE

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
OPERATING REVENUES					
Sales	\$ 3,012,935	\$ 2,265,421	\$ 2,164,500	\$ 1,926,036	\$ 2,201,475
Miscellaneous Revenue	83,002	44,874	78,000	64,696	86,738
TOTAL OPERATING REVENUES	<u>\$ 3,095,937</u>	<u>\$ 2,310,295</u>	<u>\$ 2,242,500</u>	<u>\$ 1,990,732</u>	<u>\$ 2,288,213</u>
OPERATING EXPENSES					
Salaries	\$ 330,140	\$ 249,371	\$ 271,081	\$ 217,274	\$ 308,152
Employee Benefits	70,994	42,234	76,305	36,401	71,998
Contractual Services	44,028	30,550	44,028	38,850	44,028
General Material & Supplies	2,459,043	2,164,867	1,788,862	1,618,821	1,800,000
Professional Development	3,000	-	-	-	-
Capital Outlay	-	-	-	-	-
Depreciation	-	-	-	-	-
Other	31,222	319	31,000	486	31,500
TOTAL OPERATING EXPENSES	<u>\$ 2,938,427</u>	<u>\$ 2,487,341</u>	<u>\$ 2,211,276</u>	<u>\$ 1,911,832</u>	<u>\$ 2,255,678</u>
Excess revenues over expenditures	<u>\$ 157,510</u>	<u>\$ (177,046)</u>	<u>\$ 31,224</u>	<u>\$ 78,900</u>	<u>\$ 32,535</u>
OTHER FINANCING SOURCES (USES)					
Transfers to Other Funds	\$ (156,196)	\$ (56,469)	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ (156,196)</u>	<u>\$ (56,469)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Income (Loss)	<u>\$ 1,314</u>	<u>\$ (233,515)</u>	<u>\$ 31,224</u>	<u>\$ 78,900</u>	<u>\$ 32,535</u>
Retained Earnings at beginning of year	<u>\$ -</u>	<u>\$ 29,798</u>	<u>\$ (203,717)</u>	<u>\$ (203,717)</u>	<u>\$ (124,817)</u>
Retained Earnings	<u>\$ 1,314</u>	<u>\$ (203,717)</u>	<u>\$ (172,493)</u>	<u>\$ (124,817)</u>	<u>\$ (92,282)</u>

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND EARLY CHILDHOOD LAB SCHOOL

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
OPERATING REVENUES					
Sales	\$ 434,179	\$ 180,534	\$ 282,652	\$ 215,519	\$ 416,000
TOTAL OPERATING REVENUES	\$ 434,179	\$ 180,534	\$ 282,652	\$ 215,519	\$ 416,000
OPERATING EXPENSES					
Salaries	\$ 444,452	\$ 210,730	\$ 520,593	\$ 190,783	\$ 467,269
Employee Benefits	90,314	59,260	121,403	46,481	83,285
Contractual Services	1,980	1,510	2,100	1,549	2,355
General Material & Supplies	62,820	27,406	40,200	32,218	52,330
Professional Development	600	324	-	90	-
TOTAL OPERATING EXPENSES	\$ 600,166	\$ 299,230	\$ 684,296	\$ 271,121	\$ 605,239
Excess revenues over expenditures	\$ (165,987)	\$ (118,696)	\$ (401,644)	\$ (55,602)	\$ (189,239)
OTHER FINANCING SOURCES (USES)					
Transfers from the Education Fund	\$ 165,987	\$ 118,696	\$ 306,640	\$ -	\$ 189,239
TOTAL OTHER FINANCING SOURCES	\$ 165,987	\$ 118,696	\$ 306,640	\$ -	\$ 189,239
Net Income (Loss)	\$ -	\$ -	\$ (95,004)	\$ (55,602)	\$ -
Retained Earnings at beginning of year	\$ -	\$ 7,142	\$ 7,142	\$ 7,142	\$ (48,460)
Retained Earnings	\$ -	\$ 7,142	\$ (87,862)	\$ (48,460)	\$ (48,460)

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND FOOD SERVICES

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
OPERATING REVENUES					
External Sales	\$ 835,897	\$ 21,183	\$ 283,974	\$ 223,821	\$ 668,366
Internal Sales	196,000	16,885	50,000	55,379	137,706
TOTAL OPERATING REVENUES	\$ 1,031,897	\$ 38,068	\$ 333,974	\$ 279,200	\$ 806,072
OPERATING EXPENSES					
Salaries	\$ 375,989	\$ 150,961	\$ 245,435	\$ 224,519	\$ 347,416
Employee Benefits	62,152	28,018	70,365	34,812	65,423
Contractual Services	35,000	10,547	11,000	5,837	18,000
General Material & Supplies	529,755	2,035	130,438	127,851	356,980
Professional Development	600	-	150	28	150
Capital Outlay	8,000	-	-	-	-
Other	(100)	17,230	-	(49)	-
TOTAL OPERATING EXPENSES	\$ 1,011,396	\$ 208,791	\$ 457,388	\$ 392,998	\$ 787,969
Excess revenues over expenditures	\$ 20,501	\$ (170,723)	\$ (123,414)	\$ (113,798)	\$ 18,103
OTHER FINANCING SOURCES (USES)					
Transfers from Education Fund	\$ -	\$ -	\$ 123,414	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ 123,414	\$ -	\$ -
Net Income (Loss)	\$ 20,501	\$ (170,723)	\$ -	\$ (113,798)	\$ 18,103
Retained Earnings at beginning of year	\$ -	\$ 92,109	\$ (78,614)	\$ (78,614)	\$ (192,412)
Retained Earnings	\$ 20,501	\$ (78,614)	\$ (78,614)	\$ (192,412)	\$ (174,309)

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND VISUAL AND PERFORMING ARTS CENTER

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
OPERATING REVENUES					
External Operations	\$ 727,800	\$ 30,874	\$ 529,037	\$ 179,819	\$ 598,213
Internal Operations	201,477	128,122	176,932	109,271	213,259
TOTAL OPERATING REVENUES	\$ 929,277	\$ 158,996	\$ 705,969	\$ 289,090	\$ 811,472
OPERATING EXPENSES					
Salaries	\$ 253,233	\$ 111,694	\$ 232,956	\$ 90,192	\$ 212,949
Employee Benefits	42,404	14,387	12,113	11,977	13,999
Contractual Services	414,770	62,095	345,519	179,975	343,644
General Material & Supplies	130,619	19,259	114,721	36,844	112,721
Professional Development	24,300	1,083	22,150	4,968	22,550
Fixed Charges	4,000	-	5,000	880	5,000
Capital Outlay	308,869	251,883	122,000	42,367	74,812
Depreciation	-	2,744	-	-	-
Other	-	5,648	-	-	-
TOTAL OPERATING EXPENSES	\$ 1,178,195	\$ 468,793	\$ 854,459	\$ 367,203	\$ 785,675
Excess revenues over expenditures	\$ (248,918)	\$ (309,797)	\$ (148,490)	\$ (78,113)	\$ 25,797
OTHER FINANCING SOURCES (USES)					
Transfer to Other Funds	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ (248,918)	\$ (309,797)	\$ (148,490)	\$ (78,113)	\$ 25,797
Retained Earnings at beginning of year	\$ -	\$ 1,398,452	\$ 1,088,655	\$ 1,088,655	\$ 1,010,542
Release of Fund Balance	\$ 248,918	\$ -	\$ 148,490	\$ -	\$ -
Retained Earnings	\$ -	\$ 1,088,655	\$ 1,088,655	\$ 1,010,542	\$ 1,036,339

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND PRODUCTION SERVICES

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
OPERATING REVENUES					
External Sales	\$ 2,000	\$ 2,994	\$ 690	\$ 1,984	\$ 2,000
Internal Sales	457,500	116,040	209,910	302,148	346,262
TOTAL OPERATING REVENUES	\$ 459,500	\$ 119,034	\$ 210,600	\$ 304,132	\$ 348,262
OPERATING EXPENSES					
Salaries	\$ 174,903	\$ 86,108	\$ 97,421	\$ 121,919	\$ 147,234
Employee Benefits	55,751	26,581	29,337	35,179	43,887
Contractual Services	1,617	1,329	1,660	1,479	2,160
General Material & Supplies	91,982	23,416	30,311	28,278	52,500
Professional Development	1,039	39	600	250	100
Fixed Charges	113,362	78,143	88,500	67,726	90,000
Capital Outlay	-	-	-	-	-
Depreciation	-	12,381	12,381	-	12,381
Other	20,880	-	-	-	-
TOTAL OPERATING EXPENSES	\$ 459,534	\$ 227,997	\$ 260,210	\$ 254,831	\$ 348,262
Excess revenues over expenditures	\$ (34)	\$ (108,963)	\$ (49,610)	\$ 49,301	\$ -
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ -	\$ -	\$ 49,610	\$ -	\$ -
Transfers to Other Funds	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ 49,610	\$ -	\$ -
Net Income (Loss)	\$ (34)	\$ (108,963)	\$ -	\$ 49,301	\$ -
Retained Earnings at beginning of year	\$ -	\$ 72,692	\$ (36,271)	\$ (36,271)	\$ 13,030
Retained Earnings	\$ (34)	\$ (36,271)	\$ (36,271)	\$ 13,030	\$ 13,030

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND STUDENT LIFE

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
OPERATING REVENUES					
External Sales	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES					
Salaries	\$ 302,703	\$ 286,980	\$ 330,773	\$ 274,201	\$ 339,094
Employee Benefits	68,048	69,935	90,269	69,454	89,263
Contractual Services	-	-	3,000	300	10,000
General Material & Supplies	70,035	19,222	39,080	25,203	44,914
Professional Development	12,544	275	15,300	1,317	15,400
Capital Outlay	60,000	-	80,000	-	-
TOTAL OPERATING EXPENSES	\$ 513,330	\$ 376,412	\$ 558,422	\$ 370,475	\$ 498,671
Excess revenues over expenditures	\$ (513,330)	\$ (376,412)	\$ (558,422)	\$ (370,475)	\$ (498,671)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 513,330	\$ 376,412	\$ 558,422	\$ 370,475	\$ 498,671
TOTAL OTHER FINANCING SOURCES (USES)	\$ 513,330	\$ 376,412	\$ 558,422	\$ 370,475	\$ 498,671
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings at beginning of year	\$ -	\$ 50,748	\$ 50,748	\$ 50,748	\$ 50,748
Retained Earnings	\$ -	\$ 50,748	\$ 50,748	\$ 50,748	\$ 50,748

ELGIN COMMUNITY COLLEGE

Community College District 509

AUXILIARY SERVICES FUND INTERCOLLEGIATE ATHLETICS

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
OPERATING REVENUES					
Miscellaneous Revenues	\$ -	\$ 2,000	\$ -	\$ 1,975	\$ -
TOTAL OPERATING REVENUES	\$ -	\$ 2,000	\$ -	\$ 1,975	\$ -
OPERATING EXPENSES					
Salaries	\$ 443,335	\$ 380,004	\$ 460,587	\$ 366,683	\$ 471,096
Employee Benefits	73,083	59,156	76,540	55,312	63,209
Contractual Services	80,500	16,437	85,000	51,553	82,500
General Material & Supplies	131,981	79,086	143,500	81,835	145,010
Professional Development	102,500	22,727	103,000	20,113	123,000
Fixed Charges	20,000	6,700	20,000	7,415	12,000
Depreciation Charges	-	1,941	-	-	-
Other	-	4,704	-	8,542	-
TOTAL OPERATING EXPENSES	\$ 851,399	\$ 570,755	\$ 888,627	\$ 591,453	\$ 896,815
Excess revenues over expenditures	\$ (851,399)	\$ (568,755)	\$ (888,627)	\$ (589,478)	\$ (896,815)
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ 851,399	\$ 566,814	\$ 888,627	\$ 589,478	\$ 896,815
TOTAL OTHER FINANCING SOURCES (USES)	\$ 851,399	\$ 566,814	\$ 888,627	\$ 589,478	\$ 896,815
Net Income (Loss)	\$ -	\$ (1,941)	\$ -	\$ -	\$ -
Retained Earnings at beginning of year	\$ -	\$ 1,374	\$ (567)	\$ (567)	\$ (567)
Retained Earnings	\$ -	\$ (567)	\$ (567)	\$ (567)	\$ (567)

ELGIN COMMUNITY COLLEGE
Community College District 509

WORKING CASH FUND

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
REVENUES					
Investment Income	\$ 55,000	\$ 98,089	\$ 60,000	\$ 29,743	\$ 40,000
TOTAL REVENUES	\$ 55,000	\$ 98,089	\$ 60,000	\$ 29,743	\$ 40,000
EXPENDITURES BY OBJECT					
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -
General Material & Supplies	-	-	-	-	-
TOTAL EXPENDITURES BY OBJECT	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES BY FUNCTION					
Institutional Support	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES BY FUNCTION	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 55,000	\$ 98,089	\$ 60,000	\$ 29,743	\$ 40,000
Fund Balances at beginning of year	\$ -	\$ 4,639,388	\$ 4,737,477	\$ 4,737,477	\$ 4,767,220
Fund Balances	\$ 55,000	\$ 4,737,477	\$ 4,797,477	\$ 4,767,220	\$ 4,807,220

ELGIN COMMUNITY COLLEGE

Community College District 509

AUDIT FUND

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
REVENUES					
Local Government Services:					
Property Taxes	\$ 120,663	\$ 105,677	\$ 150,067	\$ 98,989	\$ 141,236
TOTAL REVENUES	\$ 120,663	\$ 105,677	\$ 150,067	\$ 98,989	\$ 141,236
EXPENDITURES BY OBJECT					
Salaries/Benefits	\$ 38,921	\$ 17,132	\$ 65,067	\$ 64,975	\$ 83,764
Contractual Services	81,742	75,874	85,000	63,456	85,000
TOTAL EXPENDITURES BY OBJECT	\$ 120,663	\$ 93,006	\$ 150,067	\$ 128,431	\$ 168,764
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 120,663	\$ 93,006	\$ 150,067	\$ 128,431	\$ 168,764
TOTAL EXPENDITURES BY FUNCTION	\$ 120,663	\$ 93,006	\$ 150,067	\$ 128,431	\$ 168,764
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 12,671	\$ -	\$ (29,442)	\$ (27,528)
OTHER FINANCING SOURCES (USES)					
Release of Fund Balance	-	-	-	-	27,528
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ 27,528
Excess (deficiency) of revenues over expenditures expenditures and other sources (uses)	\$ -	\$ 12,671	\$ -	\$ (29,442)	\$ -
Fund Balances at beginning of year	\$ -	\$ 178,014	\$ 190,685	\$ 190,685	\$ 161,243
Released of Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ (27,528)
Fund Balances	\$ -	\$ 190,685	\$ 190,685	\$ 161,243	\$ 133,715

ELGIN COMMUNITY COLLEGE

Community College District 509

LIABILITY, PROTECTION AND SETTLEMENT FUND

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
REVENUES					
Local Government Services:					
Property Taxes	\$ 842,176	\$ 556,644	\$ 905,000	\$ 698,366	\$ 1,005,000
TOTAL REVENUES	\$ 842,176	\$ 556,644	\$ 905,000	\$ 698,366	\$ 1,005,000
EXPENDITURES BY OBJECT					
INSTITUTIONAL SUPPORT					
Contractual Services	\$ 136,568	\$ 161,180	\$ 195,000	\$ 10,013	\$ 45,000
Fixed Charges	810,000	874,458	950,000	935,271	1,000,000
TOTAL INSTITUTIONAL SUPPORT	\$ 946,568	\$ 1,035,638	\$ 1,145,000	\$ 945,284	\$ 1,045,000
CAMPUS SAFETY AND SECURITY					
Salaries/Medicare	\$ 611,898	\$ 599,709	\$ 639,495	\$ 523,411	\$ 631,183
TOTAL CAMPUS SAFETY AND SECURITY	\$ 611,898	\$ 599,709	\$ 639,495	\$ 523,411	\$ 631,183
TOTAL EXPENDITURES BY OBJECT	\$ 1,558,466	\$ 1,635,347	\$ 1,784,495	\$ 1,468,695	\$ 1,676,183
EXPENDITURES BY FUNCTION					
Campus Safety	\$ 611,898	\$ 599,709	\$ 639,495	\$ 523,411	\$ 631,183
Institutional Support	946,568	1,035,638	1,145,000	945,284	1,045,000
TOTAL EXPENDITURES BY FUNCTION	\$ 1,558,466	\$ 1,635,347	\$ 1,784,495	\$ 1,468,695	\$ 1,676,183
Excess (deficiency) of revenues over expenditures	\$ (716,290)	\$ (1,078,703)	\$ (879,495)	\$ (770,329)	\$ (671,183)
OTHER FINANCING SOURCES (USES)					
Transfers to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Release of Fund Balance			879,495		671,183
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ 879,495	\$ -	\$ 671,183
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (716,290)	\$ (1,078,703)	\$ (879,495)	\$ (770,329)	\$ -
Fund Balances at beginning of year	\$ -	\$ 4,747,331	\$ 3,668,628	\$ 3,668,628	\$ 2,898,299
Release of Fund Balance	\$ 716,290	\$ -	\$ (879,495)	\$ -	\$ (671,183)
Fund Balances	\$ -	\$ 3,668,628	\$ 1,909,638	\$ 2,898,299	\$ 2,227,116

ELGIN COMMUNITY COLLEGE

Community College District 509

INTERNAL SERVICE FUND

	Adopted Budget FY2021	Audited June 30th FY2021	Adopted Budget FY2022	April 30, 2022 Actual FY2022	Proposed Budget FY2023
REVENUES					
Benefit Charges	\$ 10,307,458	\$ 54,635,204	\$ 11,673,979	\$ 8,806,605	\$ 12,214,714
TOTAL REVENUES	\$ 10,307,458	\$ 54,635,204	\$ 11,673,979	\$ 8,806,605	\$ 12,214,714
EXPENDITURES BY OBJECT					
Employee Benefits	\$ 10,307,458	\$ 53,092,427	\$ 11,673,979	\$ 9,634,764	\$ 12,214,714
TOTAL EXPENDITURES BY OBJECT	\$ 10,307,458	\$ 53,092,427	\$ 11,673,979	\$ 9,634,764	\$ 12,214,714
EXPENDITURES BY FUNCTION					
Institutional Support	\$ 10,307,458	\$ 53,092,427	\$ 11,673,979	\$ 9,634,764	\$ 12,214,714
TOTAL EXPENDITURES BY FUNCTION	\$ 10,307,458	\$ 53,092,427	\$ 11,673,979	\$ 9,634,764	\$ 12,214,714
Excess (deficiency) of revenues over expenditures	\$ -	\$ 1,542,777	\$ -	\$ (828,159)	\$ -
OTHER FINANCING SOURCES (USES)					
Transfers from Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 1,542,777	\$ -	\$ (828,159)	\$ -
Fund Balances at beginning of year	\$ -	\$ (24,937,335)	\$ (23,394,558)	\$ (23,394,558)	\$ (24,222,717)
Fund Balances	\$ -	\$ (23,394,558)	\$ (23,394,558)	\$ (24,222,717)	\$ (24,222,717)

(This page intentionally left blank.)

GRANTS INFORMATION

ELGIN COMMUNITY COLLEGE, DISTRICT 509
ADULT EDUCATION
All Funding Sources

	FY21 Budget	FY21 Actual	FY22 Budget	FY2022 Actual April 30, 2022	FY23 Budget
REVENUES					
State Revenue	411,372	411,372	1,158,878	820,277	1,025,346
Federal Revenue	612,638	612,638	581,469	458,046	586,469
Local Revenue	-	213,041	-	-	-
TOTAL REVENUES	1,024,010	1,237,051	1,740,347	1,278,323	1,611,815
EXPENSES					
Salaries	1,580,438	1,587,365	2,621,560	2,112,846	2,724,684
Employee Benefits	136,304	144,492	210,694	169,131	184,881
Contractual Services	5,930	4,340	4,200	2,010	4,200
General Material & Supplies	40,852	22,149	38,077	23,655	55,679
Professional Development	605	895	5,200	1,626	5,200
Other	54,818	54,818	96,859	64,714	80,341
TOTAL EXPENSES	1,818,947	1,814,059	2,976,590	2,373,982	3,054,985
Excess (deficiency) of revenues over expenditures before other funding sources	(794,937)	(577,008)	(1,236,243)	(1,095,659)	(1,443,170)
Education Fund	794,937	577,008	1,236,243	961,077	1,443,170
Excess (deficiency) of revenues over expenditures	-	-	-	(134,582)	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509
ADULT EDUCATION
Education Fund *

	FY21 Budget	FY21 Actual	FY22 Budget	FY2022 Actual April 30, 2022	FY23 Budget
REVENUES					
Revenue-Local	-	213,041	-	-	-
TOTAL REVENUES	-	213,041	-	-	-
EXPENSES					
Salaries *	696,491	703,418	1,027,934	807,368	1,253,800
Employee Benefits	74,246	82,434	150,990	116,576	124,291
Contractual Services	4,200	2,610	4,200	2,010	4,200
General Material & Supplies	20,000	1,297	38,077	23,655	55,679
Professional Development	-	290	5,200	1,626	5,200
Other	-	-	9,842	9,842	-
TOTAL EXPENSES	794,937	790,049	1,236,243	961,077	1,443,170
Excess (deficiency) of revenues over expenditures	(794,937)	(577,008)	(1,236,243)	(961,077)	(1,443,170)

* Education Fund for Adult Education does not include Education
Workforce Center shared expenses with Harper Community College.

ELGIN COMMUNITY COLLEGE, DISTRICT 509
ADULT EDUCATION
State

	FY21	FY21	FY22	FY2022	
	Budget	Actual	Budget	Actual	FY23
				April 30, 2022	Budget
REVENUES					
Revenue-State	411,372	411,372	1,158,878	820,277	1,025,346
TOTAL REVENUES	411,372	411,372	1,158,878	820,277	1,025,346
EXPENSES					
Salaries	363,999	363,999	1,100,934	902,061	974,078
Employee Benefits	-	-	-	-	-
Contractual Services	1,730	1,730	-	-	-
General Material & Supplies	20,852	20,852	-	-	-
Professional Development	605	605	-	-	-
Other	24,186	24,186	57,944	33,060	51,268
TOTAL EXPENSES	411,372	411,372	1,158,878	935,121	1,025,346
Excess (deficiency) of revenues	-	-	-	(114,844)	-
over expenditures					

ELGIN COMMUNITY COLLEGE, DISTRICT 509
ADULT EDUCATION
Federal

	FY21 Budget	FY21 Actual	FY22 Budget	FY2022 Actual April 30, 2022	FY23 Budget
REVENUES					
Revenue -Federal	612,638	612,638	581,469	458,046	586,469
TOTAL REVENUES	612,638	612,638	581,469	458,046	586,469
EXPENSES					
Salaries	519,948	519,948	492,692	403,417	496,806
Employee Benefits	62,058	62,058	59,704	52,555	60,590
Contractual Services	-	-	-	-	-
General Material & Supplies	-	-	-	-	-
Professional Development	-	-	-	-	-
Other	30,632	30,632	29,073	21,812	29,073
TOTAL EXPENSES	612,638	612,638	581,469	477,784	586,469
Excess (deficiency) of revenues over expenditures	-	-	-	(19,738)	-

* Education Fund for Adult Education does not include Education
Workforce Center shared expenses with Harper Community College.

ELGIN COMMUNITY COLLEGE, DISTRICT 509
TRIO
Federal

	FY21 Budget	FY21 Actual	FY22 Budget	FY2022 Actual April 30, 2022	FY23 Budget
REVENUES					
Revenue	2,117,623	1,343,991	2,322,808	1,069,916	3,786,034
TOTAL REVENUES	2,117,623	1,343,991	2,322,808	1,069,916	3,786,034
EXPENSES					
Salaries	1,137,712	823,429	1,049,469	598,674	1,406,524
Employee Benefits	295,851	187,194	302,803	138,119	241,697
Contractual Services	20,024	1,989	110,549	43,556	165,823
General Material & Supplies	115,606	84,974	148,292	63,378	218,553
Professional Development	158,331	30,004	372,829	96,959	445,331
Other	390,099	216,401	338,866	187,916	1,308,106
TOTAL EXPENSES	2,117,623	1,343,991	2,322,808	1,128,602	3,786,034
Excess (deficiency) of revenues over expenditures	-	-	-	(58,686)	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509**Perkins****Federal**

	FY21 Budget	FY21 Actual	FY22 Budget	FY2022 Actual April 30, 2022	FY23 Budget
REVENUES					
Revenue	664,370	664,370	590,125	407,055	615,409
TOTAL REVENUES	664,370	664,370	590,125	407,055	615,409
EXPENSES					
Salaries	209,647	216,027	190,923	139,359	215,565
Employee Benefits	75,126	67,053	62,348	44,004	70,109
Contractual Services	38,500	39,485	15,195	14,664	3,000
General Material & Supplies	5,505	5,907	43,419	42,827	48,995
Professional Development	8,890	9,553	17,133	16,558	39,989
Other	326,702	326,345	261,107	206,141	237,751
TOTAL EXPENSES	664,370	664,370	590,125	463,553	615,409
Excess (deficiency) of revenues over expenditures	-	-	-	(56,498)	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509
Workforce Innovations Opportunity Act (WIOA)
Federal

	FY21 Budget	FY21 Actual	FY22 Budget	FY2022 Actual April 30, 2022	FY23 Budget
REVENUES					
Revenue	671,208	631,663	662,741	368,190	468,415
TOTAL REVENUES	671,208	631,663	662,741	368,190	468,415
EXPENSES					
Salaries	417,788	400,812	433,243	307,991	355,455
Employee Benefits	83,717	94,419	92,225	70,369	85,000
Contractual Services	4,625	2,743	2,500	1,800	2,500
General Material & Supplies	6,661	4,941	6,225	2,783	6,215
Professional Development	9,920	4,163	11,820	5,647	16,555
Other	148,497	124,585	116,728	66,187	2,690
TOTAL EXPENSES	671,208	631,663	662,741	454,777	468,415
Excess (deficiency) of revenues over expenditures	-	-	-	(86,587)	-

ELGIN COMMUNITY COLLEGE, DISTRICT 509
Strengthening Institutions Programs (SIP)
Federal

	FY21 Budget	FY21 Actual	FY22 Budget	FY2022 Actual April 30, 2022	FY23 Budget
REVENUES					
Revenue	1,052,537	358,477	407,931	283,502	194,236
TOTAL REVENUES	1,052,537	358,477	407,931	283,502	194,236
EXPENSES					
Salaries	676,680	273,344	263,117	228,341	172,546
Employee Benefits	237,737	63,079	79,451	42,817	3,304
Contractual Services	-	-	-	-	-
General Material & Supplies	99,975	11,236	42,880	9,146	10,000
Professional Development	25,165	1,690	15,031	4,473	4,386
Other	12,980	9,128	7,452	5,204	4,000
TOTAL EXPENSES	1,052,537	358,477	407,931	289,981	194,236
Excess (deficiency) of revenues over expenditures	-	-	-	(6,479)	-

(This page intentionally left blank.)

STATISTICAL INFORMATION

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Actual Operating Revenues by Source

For the Fiscal Years Ended June 30, 2014 - 2023

	FY2014	FY2015	FY2016	FY2017
	Actual	Actual	Actual	Actual
REVENUES				
Property Taxes	\$ 43,010,018	\$ 43,470,739	\$ 43,489,566	\$ 44,528,691
Chargeback Revenue	4,080	20,193	29,341	23,662
Corp. Replacement Tax	572,570	703,558	481,466	612,836
Other Local Revenue	-	-	756,062	801,349
Total Local Government	\$ 43,586,668	\$ 44,194,490	\$ 44,756,435	\$ 45,966,538
STATE GOVERNMENT				
ICCB	\$ 5,504,314	\$ 5,554,422	\$ 1,778,547	\$ 5,713,131
Total State Government	\$ 5,504,314.00	\$ 5,621,737.00	\$ 1,847,148	\$ 5,794,603
TUITION AND FEES				
Tuition and Student Fees	\$ 23,035,346	\$ 23,113,624	\$ 23,610,679	\$ 24,106,177
Payment Plan & Late Fees	166,225	164,485	174,225	189,325
Total Tuition and Fees	\$ 23,201,571	\$ 23,278,109	\$ 23,784,904	\$ 24,295,502
OTHER REVENUES				
Miscellaneous Revenue	\$ 452,519	\$ 406,181	\$ 388,903	\$ 306,789
Interest on Investments	109,203	302,824	446,144	536,302
Federal - Lost Revenue	-	-	-	-
Building Rental (Less Comps)	126,670	166,682	210,807	232,041
Operating Transfers In	2,196,000	1,644,673	2,738,000	-
Total Other Revenues	\$ 2,884,392	\$ 2,520,360	\$ 3,783,854	\$ 1,075,132
	\$ 75,176,945	\$ 75,614,696	\$ 74,172,341	\$ 77,131,775
Total Budgeted Revenue	\$ 80,086,573	\$ 81,444,301	\$ 88,236,663	\$ 80,299,025
Amount Over (Under) Budget	\$ (4,909,628)	\$ (5,829,605)	\$ (14,064,322)	\$ (3,167,250)
Percent Over (Under) Budget	-6%	-7%	-16%	-4%

NOTES

Operating funds include the Education Fund and the Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Actual Operating Revenues by Source (Continued)

For the Fiscal Years Ended June 30, 2014 - 2023

FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Actual	Actual	Actual	Actual	April 30, 2022 Actual	Proposed Budget
\$ 45,496,976	\$ 47,319,493	\$ 51,242,125	\$ 51,242,125	\$ 51,336,379	\$ 52,015,000
1,420	-	-	-	-	-
512,789	554,744	770,227	770,227	955,563	750,000
721,827	665,831	252,374	252,374	198,779	91,550
\$ 46,733,012	\$ 48,540,068	\$ 52,264,726	\$ 52,264,726	\$ 52,490,721	\$ 52,856,550
\$ 5,240,200	\$ 5,611,370	\$ 5,970,956	\$ 5,970,956	\$ 5,818,130	\$ 6,372,000
\$ 5,240,200	\$ 5,611,370	\$ 5,970,956	\$ 5,970,956	\$ 5,818,130	\$ 6,372,000
\$ 24,788,579	\$ 24,873,283	\$ 20,892,629	\$ 20,892,629	\$ 20,170,610	\$ 24,217,000
220,565	222,665	181,960	181,960	115,695	155,000
\$ 25,009,144	\$ 25,095,948	\$ 21,074,589	\$ 21,074,589	\$ 20,286,305	\$ 24,372,000
\$ 455,598	\$ 385,834	\$ 958,687	\$ 958,687	\$ 843,266	\$ 3,852,964
1,065,026	2,417,267	317,959	317,959	(1,367,152)	500,000
-	-	-	2,428,632	-	-
226,863	230,970	-	23,185	76,235	169,881
-	91,049	-	48,591	98,966	150,396
\$ 1,747,487	\$ 3,125,120	\$ 1,276,646	\$ 3,777,054	\$ (348,685)	\$ 4,673,241
\$ 78,729,843	\$ 82,372,506	\$ 80,586,917	\$ 83,087,325	\$ 78,246,471	\$ 88,273,791
\$ 74,468,912	\$ 79,070,761	\$ 82,713,188	\$ 84,175,979	\$ 82,701,465	\$ 88,273,791
\$ 4,260,931	\$ 3,301,745	\$ (2,126,271)	\$ (1,088,654)	\$ (4,454,994)	\$ -
6%	4%	2%	-1%	-5%	0%

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Actual Operating Expenditures

For the Fiscal Years Ended June 30, 2014 - 2023

	FY2013	FY2014	FY2015	FY2016
	Actual	Actual	Actual	Actual
BY FUNCTION				
Instruction	\$ 28,396,524	\$ 29,807,857	\$ 30,202,943	\$ 30,436,221
Academic Support	7,702,493	7,912,744	8,221,120	8,057,016
Student Services	5,518,722	5,455,756	5,605,045	5,618,552
Public Support	278,744	284,657	313,872	251,414
Operation & Maintenance of Plant	8,342,075	8,945,331	814,109	928,406
Institutional Support	14,427,782	14,034,562	23,517,684	23,393,643
Waivers/Institutional Scholarships	622,101	617,486	611,249	620,807
Operating Transfers Out	4,378,183	4,391,837	5,812,417	5,199,801
TOTAL EXPENDITURES BY FUNCTION	\$ 69,666,624	\$ 71,450,230	\$ 75,098,439	\$ 74,505,860
BY OBJECT				
Salaries	\$ 44,434,361	\$ 46,067,380	\$ 46,547,754	\$ 47,594,134
Employee Benefits	7,047,210	6,311,806	8,723,032	7,969,159
Contractual Services	2,680,285	3,106,916	2,914,719	3,434,744
General Materials & Supplies	4,621,997	4,385,362	4,199,566	3,797,519
Professional Development	938,306	1,105,042	992,938	607,441
Fixed Charges	673,183	675,075	958,057	954,789
Utilities	1,842,476	2,510,939	2,247,479	2,231,296
Capital Outlay	1,777,318	1,697,688	1,584,784	1,563,172
Other	651,204	580,699	506,444	532,998
Waivers/Institutional Scholarships	622,101	617,486	611,249	620,807
Operating Transfers Out	4,378,183	4,391,837	5,812,417	5,199,801
TOTAL EXPENDITURES BY OBJECT	\$ 69,666,624	\$ 71,450,230	\$ 75,098,439	\$ 74,505,860
Total Budget Expenditures	\$ 79,515,224	\$ 80,086,573	\$ 81,444,301	\$ 88,236,663
Amount Over (Under) Budget	\$ (9,848,600)	\$ (8,636,343)	\$ (6,345,862)	\$ (13,730,803)
Percent Over (Under) Budget	-12%	-11%	-8%	-16%
Total Operating Revenue	\$ 74,375,966	\$ 75,176,945	\$ 75,614,696	\$ 74,172,341
Total Operating Expenditures	69,666,624	71,450,230	75,098,439	74,505,860
Total Operating Surplus (Deficit)	\$ 4,709,342	\$ 3,726,715	\$ 516,257	\$ (333,519)

NOTES

Operating funds include the Education Fund and the Operations and Maintenance Fund.

ELGIN COMMUNITY COLLEGE
Community College District 509

History of Actual Operating Expenditures (Continued)

For the Fiscal Years Ended June 30, 2014 - 2023

FY2017	FY2018	FY2019	FY2020	FY2021	FY2022 April 30, 2022	FY2023 Proposed
Actual	Actual	Actual	Actual	Actual	Actual	Budget
\$ 29,176,325	\$ 29,133,185	\$ 28,800,429	\$ 29,229,788	\$ 29,229,788	\$ 26,134,245	\$ 32,653,076
7,997,939	7,911,413	8,140,583	8,523,803	8,523,803	7,366,075	10,085,106
4,984,504	5,156,877	5,019,774	5,362,757	5,362,757	4,878,022	6,581,265
289,423	239,503	382,466	466,255	466,255	394,243	684,103
915,909	964,496	1,017,334	993,692	993,692	960,969	1,299,030
22,609,631	21,970,371	23,683,676	27,514,699	27,514,697	19,864,243	30,301,652
302,589	251,712	228,766	176,707	176,707	317,066	450,000
940,287	12,206,350	3,189,213	20,201,682	20,250,273	5,557,885	6,219,559
\$ 67,216,607	\$ 77,833,907	\$ 70,462,241	\$ 92,469,383	\$ 92,517,972	\$ 65,472,748	\$ 88,273,791
\$ 45,447,214	\$ 44,713,398	\$ 45,308,175	\$ 48,782,766	\$ 48,782,766	\$ 42,800,706	\$ 51,921,984
8,195,356	8,440,718	9,064,226	10,463,289	10,463,287	7,971,020	10,350,167
3,368,784	3,169,719	3,358,096	3,536,592	3,536,592	3,110,382	5,569,409
3,505,465	3,484,292	3,757,059	3,355,748	3,355,748	3,565,668	5,640,906
391,823	412,856	524,543	208,761	208,761	289,353	883,651
1,088,556	1,064,803	633,665	643,734	643,734	583,893	989,156
2,187,975	2,357,680	2,427,883	2,429,710	2,429,710	1,971,990	2,882,214
1,544,325	1,346,507	1,595,580	2,347,860	2,347,860	1,051,744	2,812,895
244,233	385,872	375,034	322,534	322,534	253,041	553,850
302,589	251,712	228,767	176,707	176,707	317,066	450,000
940,287	12,206,350	3,189,213	20,201,682	20,250,273	5,458,919	6,219,559
\$ 67,216,607	\$ 77,833,907	\$ 70,462,241	\$ 92,469,384	\$ 92,517,973	\$ 67,373,782	\$ 88,273,791
\$ 80,299,025	\$ 74,468,912	\$ 79,070,761	\$ 82,713,188	\$ 84,175,979	\$ 82,701,465	\$ 88,273,791
\$ (13,082,418)	\$ 3,364,995	\$ (8,608,520)	\$ (8,608,520)	\$ 8,341,994	\$ (15,327,683)	\$ -
-16%	5%	-11%	17%	10%	-19%	0%
\$ 77,131,775	\$ 78,729,843	\$ 82,372,506	\$ 80,586,917	\$ 83,087,325	\$ 78,246,471	\$ 88,273,791
67,216,607	77,833,907	70,462,241	92,469,384	92,517,973	67,373,782	88,273,791
\$ 9,915,168	\$ 895,936	\$ 11,910,265	\$ (11,882,467)	\$ (9,430,648)	\$ 10,872,689	\$ -

ELGIN COMMUNITY COLLEGE

Community College District 509

History of Operating Fund Reserves

For the Fiscal Years Ended June 30, 2019 - 2023

	FY19	FY20	FY21	FY22	FY23
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i> <i>(As of 4/30/22)</i>	<i>Budget</i>
Education Fund (01)					
Reserved-Employee Benefits	-	-	-	-	-
Reserved-Information Technology	1,635,623	1,635,623	1,635,623	1,635,623	1,635,623
Reserved-Capital Improvements	7,444,600	8,148,800	-	4,390,300	4,741,524
Unreserved	59,270,576	55,559,835	53,096,517	56,879,461	56,528,237
Subtotal	68,350,799	65,344,258	54,732,140	62,905,384	62,905,384
Operations & Maintenance Fund (02)					
Unreserved	15,458,567	16,371,317	17,555,825	20,255,271	20,255,271
Operations & Maintenance Restricted Fund (03)					
Reserved-Capital Improvements	21,535,233	32,587,904	47,832,601	49,335,391	45,735,391
Bond & Interest Fund (04)					
Restricted by Tax Levy	4,569,440	4,841,931	4,888,361	6,418,102	6,362,703
Auxiliary Fund (05)					
Reserved-Auxiliary Units	2,049,452	1,652,313	810,027	629,769	871,204
Working Cash Fund (07)					
Unreserved	4,542,413	4,639,388	4,737,477	4,767,220	4,807,220
Audit Fund (11)					
Restricted by Tax Levy	169,567	178,014	190,685	161,243	133,715
Liability Protection & Settlement Fund (12)					
Restricted by Tax Levy	5,319,885	4,753,702	3,668,628	2,898,299	2,227,116
Bond Proceeds Fund (13)					
Reserved-Capital Improvements	1,237,908	-	-	-	-
Internal Service Fund (18)					
Reserved-Employee Benefits	(30,438,623)	(24,937,334)	(23,394,558)	(24,222,717)	(24,222,717)
Total All Funds	92,794,641	105,431,493	111,021,186	123,147,961	119,075,286
Total All Funds					
Reserved-Employee Benefits	(30,438,623)	(24,937,334)	(23,394,558)	(24,222,717)	(24,222,717)
Reserved-Information Technology	1,635,623	1,635,623	1,635,623	1,635,623	1,635,623
Reserved-Capital Improvements	30,217,741	40,736,704	47,832,601	53,725,691	50,476,915
Restricted by Tax Levy	10,058,892	9,773,647	8,747,674	9,477,644	8,723,534
Reserved-Auxiliary Units	2,049,452	1,652,313	810,027	629,769	871,203
Unreserved	79,271,556	76,570,540	75,389,819	81,901,951	81,590,727
Total All Funds	92,794,641	105,431,493	111,021,186	123,147,961	119,075,286
Total Annual Operating Expenses	67,273,028	69,083,694	72,107,703	79,383,029	81,471,123
2 Months' Operating Expenses					
Board Required Reserve Levels*	33,636,514	34,541,847	36,053,852	39,691,515	40,735,562
RAMP Report Required Reserve Levels	7,812,800	8,148,800	-	4,390,300	4,741,524

Current Board Policy EP3:3

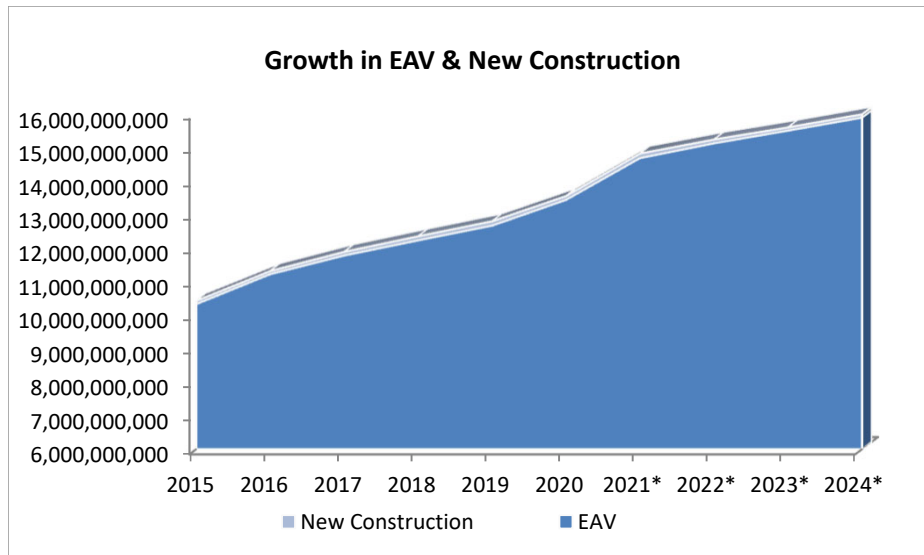
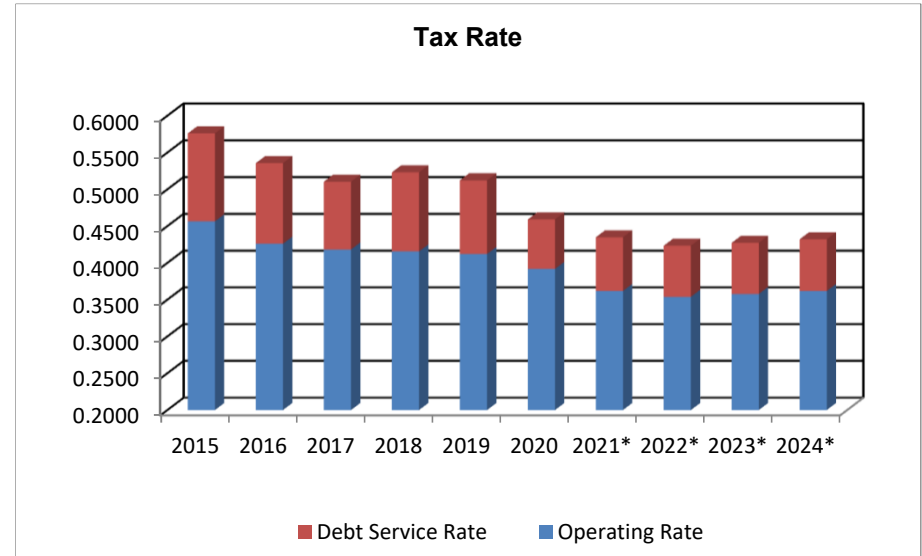
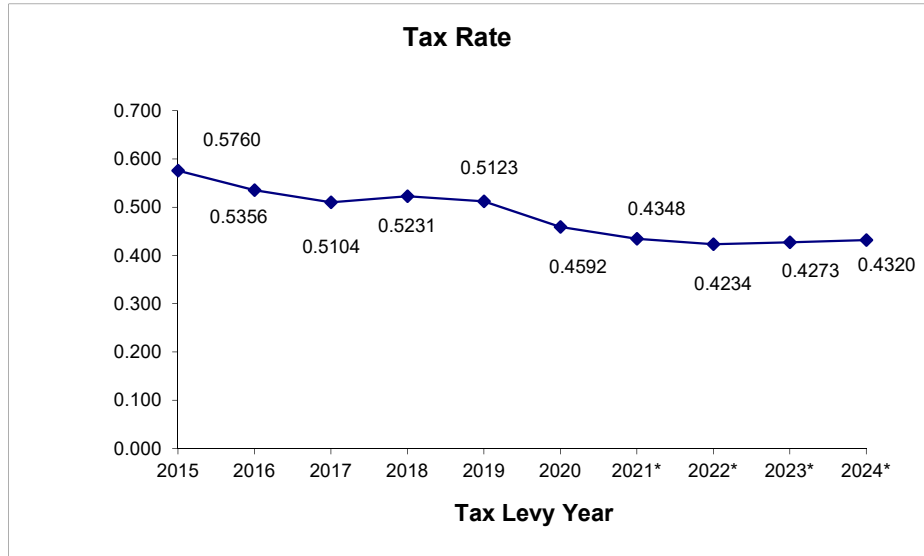
Beginning in FY2005, a reserve of 3 months operating expenses was required. Prior to 2005 only 2 months of reserve was required.

In FY2009, the working capital reserve was increased to 4 months of operating expenses.

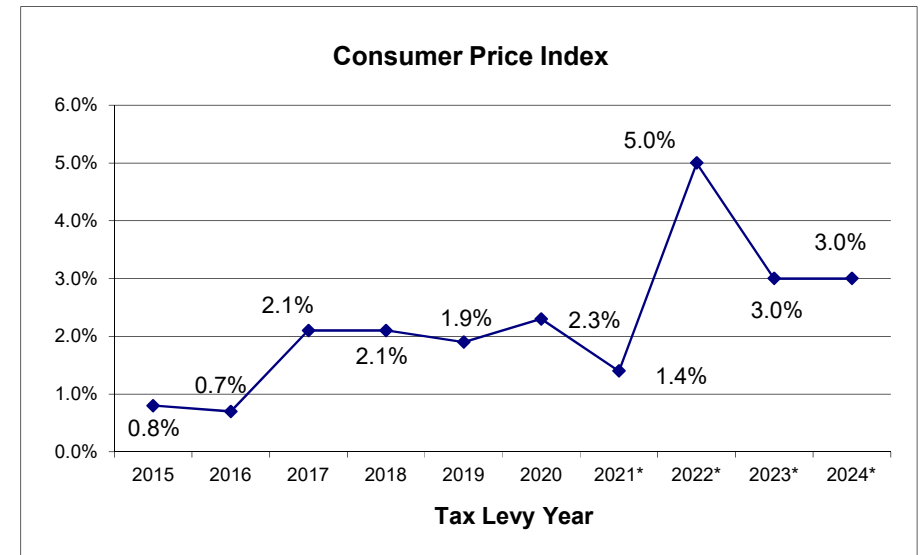
In FY2017, the working capital reserve was increased to 6 months of operating expenses

In FY2017, the Report Reserves were reduced due to the removal of the Academic Classroom Building from the project submittal to

ELGIN COMMUNITY COLLEGE Historical Tax Levy Information



*Estimate



ELGIN COMMUNITY COLLEGE

Community College District 509

Property Tax Assessed Valuations, Rates, Extensions and Collections

Last Ten Tax Levy Years

Tax Levy Year	2012		2013		2014		2015		2016	
ASSESSED VALUATION										
Kane County Portion	\$	8,088,145,166	\$	6,451,612,866	\$	6,334,143,533	\$	6,334,143,533	\$	6,642,992,397
Cook County Portion		2,840,896,671		1,828,640,351		1,855,351,129		1,855,351,129		1,800,481,002
DuPage County Portion		1,432,372,152		1,123,443,060		1,093,105,344		1,093,105,344		1,125,700,616
DeKalb County Portion		276,686		257,006		278,333		278,333		277,307
McHenry County Portion		1,088,390,057		781,219,894		743,562,207		743,562,207		756,521,307
TOTAL ASSESSED VALUATION	\$	<u>13,450,080,732</u>	\$	<u>10,185,173,177</u>	\$	<u>10,026,440,546</u>	\$	<u>10,026,440,546</u>	\$	<u>10,325,972,629</u>
	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount
TAX EXTENSIONS										
Education fund	0.2948	\$ 32,854,380	0.3105	\$ 32,822,446	0.3364	\$ 33,726,627	0.3364	\$ 33,726,627		\$ 34,242,585
Operations and maintenance fund	0.0942	10,491,715	0.0890	10,118,412	0.0963	9,651,276	0.0963	9,651,276		10,136,250
Liability, protection and settlement fund	0.0227	2,535,021	0.0215	2,323,865	0.0253	2,534,481	0.0253	2,534,481		2,624,960
Audit fund	0.0011	121,426	0.0011	122,805	0.0014	138,310	0.0014	138,310		136,800
Bond and interest fund	0.1158	12,905,212	0.1311	14,858,179	0.1473	14,769,795	0.1473	14,769,795		12,563,742
TOTAL TAX EXTENSIONS	0.5286	\$ 58,907,754	0.5532	\$ 60,245,707	0.6067	\$ 60,820,489	0.6067	\$ 60,820,489		\$ 59,704,337
TOTAL PROPERTY TAX COLLECTIONS		<u>\$ 58,474,867</u>		<u>\$ 59,911,793</u>		<u>\$ 60,350,605</u>		<u>\$ 60,350,605</u>		<u>\$ 59,351,610</u>
PERCENT COLLECTED		<u>99.27%</u>		<u>99.45%</u>		<u>99.23%</u>		<u>99.23%</u>		<u>99.41%</u>

ELGIN COMMUNITY COLLEGE

Community College District 509

Property Tax Assessed Valuations, Rates, Extensions and Collections (Continued)

Last Ten Tax Levy Years

Tax Levy Year	2017		2018		2019		2020		2021 **	
ASSESSED VALUATION										
Kane County Portion	7,128,541,514		7,553,471,961		8,313,338,927		8,679,929,359		9,038,435,957	
Cook County Portion	1,800,481,002		2,125,713,783		2,074,509,022		2,402,063,163		2,397,477,895	
DuPage County Portion	1,193,836,367		1,248,222,861		1,340,785,795		1,385,527,712		1,419,716,686	
DeKalb County Portion	316,108		325,291		357,348		375,263		390,058	
McHenry County Portion	801,575,371		849,595,275		940,593,629		970,430,115		1,003,919,398	
TOTAL ASSESSED VALUATION	\$ 10,924,750,362		\$ 11,777,329,171		\$ 12,669,584,721		\$ 13,438,325,612		\$ 13,859,939,994	
	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount**	Rate*	Amount**
TAX EXTENSIONS										
Education fund	0	34,672,503	0.3054	35,854,291	0.3148	39,888,516	0.2881	40,107,458	0.2930	40,743,856
Operations and maintenance fund	0	10,516,636	0.0911	10,846,007	0.0924	11,711,258	0.0849	11,837,135	0.0874	12,153,628
Liability, protection and settlement fund	0	2,485,147	0.0210	2,421,222	0.0040	508,548	0.0043	612,540	0.0059	820,440
Audit fund	0	131,206	0.0011	134,767	0.0009	111,434	0.0007	101,554	0.0008	111,246
Bond and interest fund	0	12,509,119	0.0969	11,102,882	0.1001	12,687,755	0.0659	9,220,696	0.0779	10,832,582
TOTAL TAX EXTENSIONS	\$ 1	\$ 60,314,611	0.5155	\$ 60,359,169	0.5122	\$ 64,907,511	0.4439	\$ 61,879,383	0.4650	\$ 64,661,752
TOTAL PROPERTY TAX COLLECTIONS	\$ 59,979,836		\$ 60,304,255		\$ 64,109,234		\$ 61,549,625		\$ 6,866,965	
PERCENT COLLECTED	99.44%		99.91%		98.77%		99.47%		10.62%	

* Property tax rates are per \$100 of assessed valuation.

** Estimate

Data Source

College Records and Various Counties

Tax Levy Files

ELGIN COMMUNITY COLLEGE
Community College District 509

Tuition Rate History

Fiscal Year	Tuition/Credit Hour		% Increase
FY 2023			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2022			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2021			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2020			
general	\$123.00	\$132.00	0.00%
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2019		\$132.00	2.33%
general	\$123.00		
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2018		\$129.00	3.20%
general	\$120.00		
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2017		\$125.00	5.04%
general	\$116.00		
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
course management system	\$1.00		
FY 2016		\$119.00	4.39%
general	\$111.00		
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
FY 2015		\$114.00	4.59%
general	\$106.00		
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		
FY 2014		\$109.00	3.81%
general	\$101.00		
student activities	\$1.00		
technology replacement and services	\$5.00		
instructional equipment	\$2.00		

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Student Headcount

Last Ten Fiscal Years

Fiscal Year	Semester	Student Headcount
2022	Fall 2021	8,050
2021	Fall 2020	7,882
2020	Fall 2019	9,917
2019	Fall 2018	9,567
2018	Fall 2017	9,599
2017	Fall 2016	9,918
2016	Fall 2015	10,336
2015	Fall 2014	10,937
2014	Fall 2013	11,285
2013	Fall 2012	11,554

*Note - Above statistics reflect total students enrolled in credit classes
the fall term of the years listed.

Data Source
College Records

ELGIN COMMUNITY COLLEGE
Community College District 509

Enrollment Statistics - Credit Hours by Instructional/Funding Category

Last Ten Fiscal Years

Fiscal Year	Baccalaureate	Business Occupational	Technical Occupational	Health Occupational	Remedial Development	Adult Basic Secondary Education	Total Claimed Credit Hours
2021	99,712	7,982	11,418	9,195	7,688	8,099	144,094
2020	108,830	9,100	14,954	10,858	11,536	18,683	173,961
2019	105,209	8,863	14,850	10,943	12,297	20,192	172,354
2018	108,356	8,524	14,912	10,761	12,972	21,100	176,625
2017	108,930	8,912	14,237	10,657	14,709	21,975	179,420
2016	111,979	11,333	16,132	11,945	15,481	22,575	189,445
2015	112,957	12,203	17,198	12,040	16,826	24,605	195,829
2014	115,845	12,900	18,953	12,196	17,271	20,143	197,308
2013	117,315	13,074	19,588	12,698	18,573	26,153	207,401
2012	119,163	14,877	21,055	13,468	20,142	26,204	214,909

College Records

ADDITIONAL INFORMATION

COMMUNITY COLLEGE DISTRICT NO. 509
COUNTIES OF
KANE, COOK, DUPAGE, MCHENRY, and DEKALB

RESOLUTION TO ADOPT 2022-2023 BUDGET

For Fiscal Year Beginning July 1, 2022, and Ending June 30, 2023

WHEREAS, the Board of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb, State of Illinois, caused to be prepared in the tentative form a budget, and a Secretary of the Board has made the same conveniently available to public inspection for at least thirty (30) days prior to final action thereon:

AND WHEREAS a public hearing will be held on such budget on the 14th day of June 2022, a notice of said hearing will be given at least thirty (30) days prior thereto as required by law and all other legal requirements have been complied with;

AND THEREFORE, BE IT RESOLVED, by the Board and said Community College District as follows:

Section 1: That the fiscal year of this Community College is fixed and declared to be July 1, 2022, and ending June 30, 2023.

Section 2: That the following budget contains an estimate of amounts available to fund the expenditures in each fund as follows: Education; Operations and Maintenance; Capital Projects; Bond and Interest; Audit; Internal Service Fund; Liability, Protection and Settlement; and Auxiliary Enterprises each separately, and is hereby proposed as the budget of this Community College District for the said fiscal year.

Education	\$69,512,801
Operations and Maintenance	12,541,431
Capital Projects	8,000,000
Bond and Interest	10,664,419
Auxiliary Enterprises	6,592,747
Audit	168,764
Liability, Protection and Settlement	1,676,183
Internal Service	12,214,714
 TOTAL	 \$121,371,059

Chairman, Board of Trustees

Secretary, Board of Trustees

June 14, 2022

STATE OF ILLINOIS

COUNTY OF KANE

I, the undersigned, Secretary of the Board of Trustees of Community College District No. 509, Counties of Kane, Cook, DuPage, McHenry, and DeKalb, and the State of Illinois, do hereby certify that the attached resolution is a true, complete, and correct copy of the resolution authorizing the approval of the Fiscal Year 2023 budget, which was approved by the Board, by a vote of _____, of said Community College District No. 509 and approved by the Chairman on the 14th day of June 2022 the same appears in the records and files in my office.

Given under my hand this 14th day of June 2022.

Secretary, Board of Trustees
Community College District No. 509
Counties of Kane, Cook, DuPage, McHenry,
and DeKalb, and the State of Illinois

Notary Public

